Supplementary Document
November 26 2026

Information incorporated by reference in Product Disclosure Statement dated 29 September 2026 for offer of Class A shares in Crossgate Capital Limited

This Supplementary document should be read in conjunction with the Product Disclosure Statement dated 29 September 2026, and previous Supplementary documents.

Previous Supplementary Documents can be found on the Disclose register at www.business.govt.nz/disclose, offer number 12554 under Offer Documents.

This Supplementary document is a replacement of the Supplementary Document Dated November 19 2026.

It gives you important information about this investment to help you decide whether you want to invest. There is other useful inform about this offer on www.business.govt.nz/disclose, Offer Number 12554.

Crossgate Capital Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013 ("FMCA"). You can also seek advice from a financial adviser to help you to make an investment decision.

CROSSGATE CAPITAL EST. 2019
specialist crypto investor

1. Crossgate Capital and What It Does

Valuation Basis for Share Price

The Share price will be the value of a Share as determined by our Directors as fair and reasonable to us and existing Shareholders. While the Company Value will be a significant factor in the Directors' decision on the Share price, it will not be the only factor the Directors will consider. The Directors will also consider other factors (such as the price at which Shares are being bought and sold and the terms on which the Shares were issued) in making an assessment of what is fair and reasonable.

Noting and taking into account the above, the value of Crossgate Capital's Class A shares as at valuation day will be based on the Company Valuation calculation (as stated in the Product Disclosure Statement). The Company Value calculated will be divided by the number of Class A Shares on issue. For clarity, the number of Class B shares on issue will not form part of this calculation. The table below details the Share price at each allotment date.

Crossgate Capital Class A Share Price (after tax)	
Date	Share Price ($NZ)
25-Nov-26	2.42
18-Nov-26	2.51
11-Nov-26	2.82
29-Oct-26	3.34
21-Oct-26	3.42
14-Oct-26	3.49
30-Sept-26	3.65
23-Sept-26	3.65
16-Sept-26	3.32
2-Sept-26	3.25
19-Aug-26	2.82
5-Aug-26	2.81
22-Jul-26	2.93
8-Jul-26	2.97
24-Jun-26	2.94
17-Jun-26	2.98
10-Jun-26	2.92
27-May-26	3.34
20-May-26	3.37
13-May-26	3.49
30-Apr-26	3.36
22-Apr-26	3.38
15-Apr-26	3.40
1-Apr-26	3.26
18-Mar-26	3.46
4-Mar-26	3.16
18-Feb-26	3.19
4-Feb-26	3.48
21-Jan-26	4.27
7-Jan-26	4.41
24-Dec-25	4.08
17-Dec-25	4.06
10-Dec-25	4.26
26-Nov-25	4.30
19-Nov-25	4.37
12-Nov-25	5.03
30-Oct-25	5.13

Crossgate Capital Class A Share Price (after tax)	
Date	Share Price ($NZ)
22-Oct-25	5.21
15-Oct-25	5.49
1-Oct-25	5.66
17-Sept-25	5.71
3-Sept-25	5.57
20-Aug-25	5.82
6-Aug-25	5.48
23-Jul-25	5.78
9-Jul-25	4.66
25-Jun-25	4.64
18-Jun-25	4.74
11-Jun-25	4.93
28-May-25	4.96
21-May-25	4.92
14-May-25	4.94
30-Apr-25	4.38
24-Apr-25	4.25
16-Apr-25	4.06
2-Apr-25	4.23
19-Mar-25	4.33
5-Mar-25	4.68
19-Feb-25	5.16
5-Feb-25	5.47
22-Jan-25	5.79
8-Jan-25	6.01
27-Dec-24	5.83
18-Dec-24	6.20
11-Dec-24	5.58
27-Nov-24	5.12
20-Nov-24	4.74
13-Nov-24	4.53
31-Oct-24	3.81
23-Oct-24	3.67
16-Oct-24	3.62
2-Oct-24	3.44
18-Sept-24	3.27
4-Sept-24	3.34

CROSSGATE CAPITAL EST. 2019
specialist crypto investor

Crossgate Capital Class A Share Price (after tax)	
Allotment Date	Share Price ($NZ)
21-Aug-24	3.39
7-Aug-24	3.21
24-Jul-24	3.89
17-Jul-24	3.81
10-Jul-24	3.39
26-Jun-24	3.58
19-Jun-24	3.80
12-Jun-24	3.99
29-May-24	4.09
22-May-24	4.12
15-May-24	3.72
1-May-24	3.84
17-Apr-24	3.88
4-Apr-24	4.07
20-Mar-24	4.17
6-Mar-24	4.31
21-Feb-24	3.61
8-Feb-24	3.18
24-Jan-24	3.07
17-Jan-24	3.20
10-Jan-24	3.26
29-Dec-23	3.20
20-Dec-23	3.14
13-Dec-23	3.12
29-Nov-23	2.91
22-Nov-23	2.94
15-Nov-23	2.99
1-Nov-23	2.81
18-Oct-23	2.37
4-Oct-23	2.36
20-Sep-23	2.31
6-Sep-23	2.24
23-Aug-23	2.29
9-Aug-23	2.49
26-Jul-23	2.51
19-Jul-23	2.53
12-Jul-23	2.52
28-Jun-23	2.51
21-Jun-23	2.26
14-Jun-23	2.26
31-May-23	2.52
17-May-23	2.40
3-May-23	2.47
6-Sep-23	2.24
23-Aug-23	2.29
9-Aug-23	2.49
26-Jul-23	2.51
19-Jul-23	2.53
12-Jul-23	2.52
28-Jun-23	2.51
21-Jun-23	2.26
14-Jun-23	2.26
31-May-23	2.52
17-May-23	2.40
3-May-23	2.47
19-Apr-23	2.68
5-Apr-23	2.43
29-Mar-23	2.38

Crossgate Capital Class A Share Price (after tax)	
Allotment Date	Share Price ($NZ)
22-Mar-23	2.39
15-Mar-23	2.22
8-Mar-23	2.10
1-Mar-23	2.23
22-Feb-23	2.33
9-Feb-23	2.20
1-Feb-23	2.07
25-Jan-23	2.10
18-Jan-23	2.01
11-Jan-23	1.69
30-Dec-22	1.59
21-Dec-22	1.57
14-Dec-22	1.69
7-Dec-22	1.68
30-Nov-22	1.67
23-Nov-22	1.62
16-Nov-22	1.74
9-Nov-22	2.24
2-Nov-22	2.26
27-Oct-22	2.21
19-Oct-22	2.16
12-Oct-22	2.16
5-Oct-22	2.16
29-Sep-22	2.18
14-Sep-22	2.36
7-Sep-22	2.20
31-Aug-22	2.16
24-Aug-22	2.26
10-Aug-22	2.48
3-Aug-22	2.35
27-Jul-22	2.14
20-Jul-22	2.34
13-Jul-22	1.96
6-Jul-22	2.00
29-Jun-22	2.04
22-Jun-22	1.98
15-Jun-22	2.10
9-Jun-22	2.86
1-Jun-22	2.92
25-May-22	2.82
18-May-22	2.92
11-May-22	3.04
4-May-22	3.61
6-Apr-22	4.13
28-Apr-22	3.56
21-Apr-22	3.78
13-Apr-22	3.60
6-Apr-22	4.13
30-Mar-22	4.08
23-Mar-22	3.66
16-Mar-22	3.47
9-Mar-22	3.34
2-Mar-22	3.83
23-Feb-22	3.47
16-Feb-22	3.94
6-Apr-22	4.13
30-Mar-22	4.08

CROSSGATE CAPITAL EST. 2019
specialist crypto investor

Class A Share Price (after tax)	
Allotment Date	Share Price ($NZ)
23-Mar-22	3.66
16-Mar-22	3.47
9-Mar-22	3.34
2-Mar-22	3.83
23-Feb-22	3.47
16-Feb-22	3.94
10-Feb-22	4.13
2-Feb-22	3.73
26-Jan-22	3.55
19-Jan-22	4.22
12-Jan-22	4.06
7-Jan-22	4.49
31-Dec-21	4.59
22-Dec-21	4.60
15-Dec-21	4.45
8-Dec-21	4.94
1-Dec-21	5.37
24-Nov-21	5.22
17-Nov-21	5.73
10-Nov-21	5.93
3-Nov-21	5.46
20-Oct-21	5.35
13-Oct-21	5.21
6-Oct-21	4.85
29-Sep-21	4.40
22-Sep-21	4.46
15-Sep-21	4.76
8-Sep-21	5.52
1-Sep-21	4.97
25-Aug-21	5.29
18-Aug-21	4.79
11-Aug-21	4.55
4-Aug-21	3.99
28-Jul-21	3.71
21-Jul-21	3.24
14-Jul-21	3.54
7-Jul-21	3.67
30-Jun-21	3.64
23-Jun-21	3.38
16-Jun-21	4.28
9-Jun-21	3.99
2-Jun-21	4.33
26-May-21	4.31
19-May-21	5.28
12-May-21	5.93
5-May-21	5.65
28-Apr-21	4.99
21-Apr-21	4.94
14-Apr-21	5.29
7-Apr-21	5.13
31-Mar-21	4.70
24-Mar-21	4.39
17-Mar-21	4.41
10-Mar-21	4.41
3-Mar-21	4.16
24-Feb-21	4.40
17-Feb-21	4.13
10-Feb-21	3.86
3-Feb-21	3.03
27-Jan-21	2.87

Class A Share Price (after tax)	
Allotment Date	Share Price ($NZ)
20-Jan-21	3.09
13-Jan-21	2.83
7-Jan-21	2.71
23-Dec-20	2.03
9-Dec-20	1.90
2-Dec-20	1.99
25-Nov-20	1.91
11-Nov-20	1.56
4-Nov-20	1.46
28-Oct-20	1.46
21-Oct-20	1.40
14-Oct-20	1.39
7-Oct-20	1.31
30-Sep-20	1.33
23-Sep-20	1.28
9-Sep-20	1.33
19-Aug-20	1.57
12-Aug-20	1.47
5-Aug-20	1.41
29-Jul-20	1.32
22-Jul-20	1.15
15-Jul-20	1.18
8-Jul-20	1.15
24-Jun-20	1.18
17-Jun-20	1.15
10-Jun-20	1.21
22-Apr-20	0.92
20-May-20	1.23
6-May-20	1.17
22-Apr-20	0.92
8-Apr-20	1.00
25-Mar-20	0.87
9-Mar-20	1.19
24-Feb-20	1.33
10-Feb-20	1.32
3-Feb-20	1.21
20-Jan-20	1.12
21-Nov-19	1.09
23-Dec-19	0.90
21-Nov-19	1.09
4-Nov-19	1.23
21-Oct-19	1.09
9-Oct-19	1.15
7-Oct-19	1.12
23-Sep-19	1.42
9-Sep-19	1.40
26-Aug-19	1.38
15-Aug-19	1.41
12-Aug-19	1.48
5-Aug-19	1.47
29-Jul-19	1.37
22-Jul-19	1.48
8-Jul-19	1.65
24-Jun-19	1.75
4-Jun-19	1.60
20-May-19	1.41
13-May-19	1.36
29-Apr-19	1.11
8-Apr-19	1.16
1-Apr-19	1.00

It is also noted that the Share price has been calculated after accounting for deferred tax. A 0.5% Share brokerage fee will be payable on the allotment of Shares.

Investors can also contact the Manager at any time to find out the Share Price.

Crossgate Capital's governing documents, which contain further information about the offer, can be found on the Disclose Register at www.business.govt.nz/disclose under Crossgate Capital's offer number (OFR12554)

2. Table of Substantial Shareholders

Name	Holding Type	Equity Type	Relevant Interest Held at the date of this PDS	% of Class A Shares
Bluemont Capital Management	Registered holder and beneficial owner	Class A	46,779	5.63%

3. Crossgate Capital's Selected Financial Information

This table provides key selected financial information about Crossgate Capital. Full financial statements are available on the offer register at www.business.govt.nz/disclose, offer number OFR12554. If you do not understand this financial information, you can seek advice from a financial adviser or an accountant.

Selected Financial Information	FY26 Audited 12 months ended 31-Mar-26 $	FY25 Audited 12 months ended 31-Mar-25 $	FY24 Audited 12 months ended 31-Mar-24 $	FY23 Audited 12 months ended 31-Mar-23 $	FY22 Audited 12 months ended 31-Mar-22 $
Revenues as determined in accordance with GAAP	-	-	-	-	-
Net profit / (loss) after tax plus interest, tax, depreciation, and amortisation (EBITDA) as each of those items is determined in accordance with GAAP	(424,456)	(380,782)	(271,943)	(286,417)	(767,150)
Net profit / (loss) after tax as determined in accordance with GAAP	(305,609)	(273,121)	(120,925)	(282,132)	(552,348)
Revaluation of intangible assets, net of tax	(449,863)	188,811	1,916,234	(1,147,832)	(129,354)
Total Comprehensive Income	(755,471)	(84,310)	1,795,309	(1,429,964)	(681,702)
Dividend on all equity securities of the issuer (showing both the total dividends for each class of equity securities and a total for all of the equity securities)	-	-	-	-	-
Total assets as determined in accordance with GAAP	2,931,010	3,728,648	4,305,051	2,858,874	4,340,599
Cash and cash equivalents as determined in accordance wit GAAP	24,050	108,127	104,274	34,433	84,377
Deferred Tax Liabilities	266,156	559,950	594,184	-	450,664
Total liabilities as determined in accordance with GAAP	338,152	627,216	651,683	36,839	516,243
Total debt (being total interest-bearing liabilities as determined in accordance with GAAP)	-	-	-	-	-
Net cash flows from operating activities as determined in accordance with GAAP	(419,726)	(371,013)	(251,284)	(315,157)	(745,620)