THE CURVE *Investments*

VER 1.0
JUN 2026

Other Material Information (OMI)

FUND NAME	MANAGER	SUPERVISOR/TRUSTEE
The Curve Fund (Fund)	The Curve Investments Limited	Public Trust

DATED
1ST AUG 2026

VERSION
1.0

thecurveinvestments.co.nz

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1. Purpose of the Document

This Other Material Information (OMI) document provides additional material information about the Fund that is not included in the Product Disclosure Statement (PDS), Statement of Investment Policy and Objectives (SIPO), or the offer register. It is intended to help investors better understand the Fund, its structure, risks, and operational arrangements.

PLEASE NOTE

This document is supplemental to, and should be read alongside, the PDS and SIPO.

2. Fund Structure & Legal Arrangements

The Fund is a managed investment scheme registered under the Financial Markets Conduct Act 2013 (FMCA). The Fund is governed by a Trust Deed between the Manager and the Supervisor.

KEY PARTIES INCLUDE:

Manager	Responsible for investment decisions and administration of the Fund
Supervisor/Trustee	Provides independent oversight and monitoring of the Manager
Custodian	Holds Fund assets on behalf of investors
Administration Provider	Responsible for unit pricing, registry, and reporting

3. Key Contracts

On 10 July 2024, Elevation Capital Funds Management Limited (now known as The Curve Investments Limited) entered into a services agreement with Apex Investment Administration (NZ) Limited (Apex) under which Apex is to provide administration services to the Fund, including fund accounting, unit pricing and registry services.

4. Basis for performance fee estimation

The total annual fund charges set out in the PDS include an estimate of the performance fee as a percentage of the fund's net asset value (NAV), per annum. That estimate was produced on the basis set out in the PDS, being the following:

- the rate of the performance fee will be 15% of any outperformance of the Fund's target, being a 10% absolute return (the hurdle rate of return) from the last performance fee payment date;
- the performance fee paid is subject to a limit of 2.5% of the average NAV in any performance period; and
- the high-water mark for the performance fee is the Fund's net asset value per unit as at the last performance fee payment date, being 30 June each year. Because the performance fee was introduced 1 August 2026, the high-water mark applicable for the performance period ended 30 June 2027 will be the Fund's NAV per unit as at 1 August 2026.

The estimate was produced on the assumption that the Fund will achieve the long-term returns (being five years to the end of June 2026, annualised) of its market index as at the date of that PDS. The market index used for this purpose as at the date of the PDS and this OMI is the MSCI World Index.

5. Market Index

As of the date of this OMI, the Fund's market index is the MSCI World Index. The Fund's returns are measured compared with the returns of its market index as a benchmark.

For more information about the Fund's market index, visit:

https://www.msci.com/indexes/index/990100

6. Key Risks

In addition to risks disclosed in the PDS, investors should be aware of the following:

VALUATION RISK

Certain assets that the Fund may invest in may require estimation or model-based pricing if valuations are not readily available, for example, if the relevant assets is an unlisted equity security. This may affect returns to investors because there may be a difference in the valuation of the relevant asset and the price at which such asset is ultimately sold.

OPERATIONAL RISK

Operational risk is the risk of loss arising from inadequate or failed internal processes, people or systems, or from external service providers. This includes errors, system failures, technology disruptions or other operational failures (including by third party providers such as custodians, administrators or registry providers). These events could result in delays, disruption to Fund operations, incorrect valuations or unit pricing or financial loss to the Fund. The Manager has controls in place to manage these risks, but they cannot be completely eliminated.

COUNTERPARTY RISK

Risk of default by counterparties involved in transactions. Counterparty risk is the risk that a party we transact or contract with, such as a custodian or fund administrator, fails to meet their obligations, including due to insolvency, default or operational failure. This may result in delays, disruption to Fund operations or financial loss, which could negatively affect the value of the Fund or impact investor returns.

REGULATORY RISK

The Fund is subject to New Zealand financial markets regulation under the Financial Markets Conduct Act 2013 and PIE tax legislation administered by Inland Revenue. Regulatory risk is the risk that changes to New Zealand or international laws, tax rules, or reporting requirements may adversely affect Fund, including by impacting operations, compliance costs, tax treatment, valuation of assets or investor returns. Because the Fund invests globally, it may also be affected by regulatory developments in foreign jurisdictions that are outside the Manager's control.

7. Valuation and Unit Pricing

Unit prices are calculated daily based on the net asset value (NAV) of the Fund.

VALUATION METHODS MAY INCLUDE:

- Market prices for listed securities
- Independent pricing sources
- Model-based valuation for unlisted or illiquid assets

The unit price is calculated each Valuation Day by dividing the Fund's Net Asset Value

(NAV) by the total number of units on issue. NAV is the total value of the Fund's assets, less its liabilities and any amounts the Manager has determined should be set aside in accordance with the Trust Deed — including accrued but unpaid fees, tax provisions, and any other amounts required to be deducted under the Fund's governing documents. The resulting unit price reflects the value of each unit on that day and is the price applied to applications and withdrawals processed on that Valuation Day.

The unit price is calculated each business day, excluding public holidays, and is available on our website:

thecurveinvestments.co.nz

8. Liquidity Management

The Fund aims to maintain sufficient liquidity to meet redemption requests under normal conditions.

LIQUIDITY TOOLS UTILISED BY THE MANAGER MAY INCLUDE:

- Maintenance of cash buffers; and
- Redemption deferrals or suspensions (under permissible circumstances as set out in the Trust Deed).

9. Related Party Transactions

The Manager may engage related parties for services such as administration or execution services. The Manager will not engage in a related party transaction unless it is conducted in accordance with the FMCA.

10. Conflicts of Interest

The Manager maintains a conflicts of interest policy designed to identify, manage, and monitor conflicts. Where conflicts cannot be avoided, they are disclosed and managed in the best interests of investors.

CURRENTLY, THE MANAGER IS AWARE OF THE FOLLOWING CONFLICT OF INTEREST THAT EXISTS IN RESPECT OF THE FUND:

Nature of conflict	Parties related to the Fund, such as staff members or families of staff members of the Manager, may invest in the Fund from time to time.
How this could influence the Manager's investment decisions	Those staff members may influence the Fund to be invested in a particular way as opposed to how it may have been invested if those staff members were not invested in the Fund (for example, greater or lesser exposure to certain securities or when realisation of certain positions take place).
Steps taken to manage the conflict	The Manager maintains a "conflicts of interest" policy which, amongst other things: • requires disclosure of any relevant interests; • prohibits preferential treatment of any staff members who invest in the Fund; and • prohibits Fund transactions by staff members on the basis of any material non-public information.

11. Changes to Fund Documents

Material changes to the Fund documents (including PDS, SIPO, Trust Deed, or this OMI document) will be:

- Approved by the Manager and Supervisor (where required); and
- Notified to investors in accordance with FMCA and Trust Deed requirements.

12. Contact Information

For more information, please contact:

Manager: **The Curve Investments Limited**
Email: **hello@thecurveinvestments.co.nz**

thecurveinvestments.co.nz