# Fisher Funds
# Managed Funds

## Product Disclosure Statement

**Offer of units in the Fisher Funds Managed Funds**

Issued by Fisher Funds Management Limited
**2 November 2026**

This is a replacement Product Disclosure Statement (PDS) which replaces the PDS dated 24 July 2026.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. Fisher Funds Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.



fisherfunds

# 1. Key information summary

## What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Fisher Funds Management Limited ('Fisher Funds', 'we' or 'us') will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Fisher Funds and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

## What will your money be invested in?

Fisher Funds Managed Funds ('Managed Funds') offers you a range of ten funds to invest in. These investment options are summarised below. More information about the investment target and strategy for each investment option is provided at Section 3.

You can choose to invest in one or more funds as long as you meet the minimum investment and account balance requirements. More on those in Section 2.

## Mixed asset funds

| Fund name | Description and investment objective | Risk indicator | Estimated annual fund charges (% of net asset value) |
|---|---|---|---|
| **Conservative Fund** | Aims to provide stable returns over the long term by investing mainly in income assets with a modest allocation to growth assets. | Lower risk … Higher risk<br>1 2 **3** 4 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 1.27% |
| **Balanced Fund** | Aims to provide a balance between stability of returns and growing your investment over the long term by investing in a mix of income and growth assets. | Lower risk … Higher risk[1]<br>1 2 3 **4** 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 1.35% |
| **Growth Fund** | Aims to grow your investment over the long term by investing mainly in growth assets. | Lower risk … Higher risk<br>1 2 3 **4** 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 1.35% |
| **Aggressive Fund** | Aims to grow your investment over the long term by investing predominantly in growth assets. | Lower risk … Higher risk[1]<br>1 2 3 **4** 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 1.45% |

1. The Balanced Fund and Aggressive Fund risk indicators were calculated using market index and actual returns as these funds have not been in operation for five years. Accordingly, these risk indicators may provide a less reliable indicator of the potential future volatility of these funds. For both funds, market index returns have been used from 1 October 2021 to 30 September 2025.

## Sector funds

| Fund name | Description and investment objective | Risk indicator | Estimated annual fund charges (% of net asset value) | Performance-based fee |
|---|---|---|---|---|
| **Cash Fund** | Aims to provide stable returns and reduce the potential of capital loss over the short to medium term by investing in New Zealand cash and New Zealand short term fixed interest assets. | Lower risk … Higher risk[2]<br>**1** 2 3 4 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 0.40% | None |
| **Income Fund** | Aims to provide stable returns over the long term by investing in New Zealand and international fixed interest assets. | Lower risk … Higher risk<br>1 2 **3** 4 5 6 7<br>Potentially **lower** returns … Potentially **higher** returns | 0.98% | None |

| Fund name | Description and investment objective | Risk indicator | Estimated annual fund charges (% of net asset value) | Performance-based fee |
|---|---|---|---|---|
| **Property & Infrastructure Fund** | Focuses on growth of your investment over the long term by investing in New Zealand and international property and infrastructure assets. | Lower risk 1 2 3 **4** 5 6 7 Higher risk<br>Potentially **lower** returns — Potentially **higher** returns | 1.55% | Yes (see Section 5) |
| **New Zealand Growth Fund** | Focuses on growth of your investment over the long term by investing in quality New Zealand companies which can consistently produce increasing earnings. | Lower risk 1 2 3 4 **5** 6 7 Higher risk<br>Potentially **lower** returns — Potentially **higher** returns | 1.38% | Yes (see Section 5) |
| **Australian Growth Fund** | Focuses on growth of your investment over the long term by investing in quality Australian companies which can consistently produce increasing earnings. | Lower risk 1 2 3 4 5 **6** 7 Higher risk<br>Potentially **lower** returns — Potentially **higher** returns | 1.41% | Yes (see Section 5) |
| **International Growth Fund** | Focuses on growth of your investment over the long term by investing in quality international companies which can consistently produce increasing earnings. | Lower risk 1 2 3 4 5 **6** 7 Higher risk<br>Potentially **lower** returns — Potentially **higher** returns | 1.49% | Yes (see Section 5) |

2. The Cash Fund risk indicator was calculated using market index returns and actual returns as this fund has not been in operation for five years. Accordingly, this risk indicator may provide a less reliable indicator of the potential future volatility of this fund. Market index returns have been used from 1 October 2021 to 24 July 2026.

**See Section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at fisherfunds.co.nz/managed-funds/ipq.**

## Who manages Managed Funds?

Fisher Funds manages the funds. See Section 7 for more information about us.

## How can you get your money out?

This is a flexible investment option, and you can usually withdraw some or all of your investment at any time. Below are more details about withdrawing your investment:

- There's no charge for withdrawals
- You'll need to complete a withdrawal form
- There is currently a minimum withdrawal amount of $1,000 per transaction
- If you make a partial withdrawal you'll need to ensure you keep a minimum account balance of $1,000 in each fund you are invested in.
- Fisher Funds may waive or reduce these minimums.

Section 2 provides more information on withdrawing your investment.

Your investment in these funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

## How will your investment be taxed?

Each fund is a portfolio investment entity (PIE). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 0%, 10.5%, 17.5% or 28%. See Section 6 of the PDS (what taxes will you pay?) on page 15 for more information.

## Where can you find more key information?

Fisher Funds is required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at fisherfunds.co.nz/managed-funds/forms-and-documents. The manager will also give you copies of those documents on request.

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We have arrangements with registered banks for those registered banks to refer prospective clients to Managed Funds for fulfilment of their wealth needs ('Referring Banks'). Investment in Managed Funds does not represent a bank deposit or other liability of any Referring Bank. Investment in Managed Funds is subject to investment risk including possible decrease in value as the value of the investment can go up and down. No person, including any Referring Bank, guarantees the repayment of investments in Managed Funds or the payment of any returns on investment in Managed Funds.

# 2. How does this investment work?

Your investment in each of the funds is combined with those of other investors and managed by a team of investment professionals on your behalf.

## What are the benefits?

- **It's a flexible investment.** You can start investing with as little as $100 a month and/or with a lump sum of $2,000. And you can add to, withdraw from or change your investment at any time (see below for conditions).
- **A choice of funds.** We know that every investor has different investment goals, timeframes, and tolerance for risk. So we provide the flexibility to choose from ten funds. There are four mixed asset funds and six sector funds. You can choose one fund or a combination of funds.
- **Diversification.** With Managed Funds, your money is pooled with lots of other investors' which gives you exposure to a greater range of investment opportunities.
- **We do the hard work for you.** Our experienced Investment Team actively manage your Managed Funds investment to help grow your returns over the long term.
- **Expert advice and award-winning client service.** We have a dedicated team of advisers and an award-winning Client Experience Team to help you on your investment journey.

## How does it work?

When you invest, your money is used to buy units in your name in the fund or funds that you choose. More information on the funds can be found in Section 3.

- Each unit you buy will have a price calculated each business day based on the value of the fund's assets at the time.
- Changes in the value of the fund's assets (up or down) are reflected in the unit price.

Each fund is a trust governed by a Governing Document between Fisher Funds and Trustees Executors Limited (the 'Supervisor'). Your investments are held by a custodian appointed by the Supervisor, who is independent from Fisher Funds. Each fund is accounted for separately so assets in one fund can't be used to meet the liabilities of another.

The funds do not currently make distributions. Any income or capital gains are included in the unit price of those funds.

## Responsible investment

Responsible investing is embedded in our research and investment process. Our Responsible Investment Policy is available at fisherfunds.co.nz/responsible-investing.

## Joining the scheme and making investments

It's easy to invest in the funds and they're open to most people including;

- Individuals (including joint investment)
- Trusts or Partnerships
- Estates
- Charities
- Companies
- Incorporated Societies or Associations.

You can invest in the funds by completing an application form at the back of this document or give us a call for more information.

You can invest anytime by making a lump sum or regular contribution by direct credit transfer or direct debit. Making regular contributions to your investment can help you reach the financial success you dream of.

Managed Funds has some minimum investment amounts:

- To start, an initial lump sum of $2,000
- Additional lump sums can be deposited — $1,000 or more anytime
- If you elect to make regular investments in addition to, or instead of, a lump sum payment the minimum regular investment is $100 per month.
- In addition, for entities such as trusts and companies, the minimum investment amount is $100,000 in aggregate across all of the funds the entity is invested in unless we agree otherwise.

Fisher Funds may waive or reduce these minimums.

## Withdrawing your investments

We give you the flexibility to withdraw some or all of your investment at any time, subject to the requirements and conditions set out below. There's no charge to make withdrawals.

### How to make a withdrawal

- Simply complete a withdrawal request form (you can find a form at fisherfunds.co.nz/managed-funds/forms-and-documents)
- Partial withdrawals need to be $1,000 or more per transaction
- Regular withdrawals can be set up on a weekly, fortnightly or monthly basis and must be a minimum of $100 per transaction.

After you make a partial or a regular withdrawal you must leave a minimum balance of $1,000 in each fund you are invested in, or we may withdraw your remaining investment in the relevant funds and pay it to you.

Fisher Funds may waive or reduce these minimums.

### What happens when you make a withdrawal?

- Once we have received your completed withdrawal request form, accompanied by all necessary documentation, your withdrawal will be processed at the next available unit price. Withdrawals usually take 3-5 business days to process. In certain unusual circumstances withdrawals may take up to 10 business days to complete. Withdrawal processing times may change. See the 'Understanding your investment' section of the 'Other Material Information' document ('OMI') at fisherfunds.co.nz/managed-funds/forms-and-documents for the current processing times.
- PIE tax associated with the withdrawal may be deducted from your account.
- We may suspend or defer the timing of withdrawals (including switches) in some circumstances. Further information on suspensions and deferrals is set out in the OMI at fisherfunds.co.nz/managed-funds/forms-and-documents.

## How to switch between funds

Managed Funds offers you a range of funds to choose from, with the flexibility to switch your investment between funds, at any time usually with no charge. We may choose to charge a fee, for example if an investor wanted to make an unreasonable number of switches in a short time. PIE tax may be withheld on switches between funds.

Switching funds is easy; just log in to our online portal or complete a switch form at fisherfunds.co.nz/managed-funds/forms-and-documents.

# 3. Description of your investment option(s)

Managed Funds offers a choice of ten funds so you can choose what's right for you. It's important for you to understand what your financial goals are, the timeframe you have and how much risk you're comfortable to take. Each fund has different risks and rewards and is designed to suit different types of investors. You might like to talk to one of our financial advisers or take our investor profile questionnaire at fisherfunds.co.nz/managed-funds/ipq before you make your decision.

# Mixed asset funds

## Conservative Fund

### Summary of investment objectives and strategy

Aims to provide stable returns over the long term by investing mainly in income assets with a modest allocation to growth assets.

### Who is the fund suitable for?

A short term or naturally cautious investor or one who is looking to make a withdrawal within the short term. It also suits an investor who values lower volatility of returns over achieving potential higher returns.

While this fund is designed to be conservative in nature, in times of heightened market volatility the value of your investment may go up or down.

### Target investment mix



| | | |
|---|---|---|
| **Income assets** 80% | Cash and cash equivalents | 20% |
| | New Zealand fixed interest | 28% |
| | International fixed interest | 32% |
| **Growth assets** 20% | Australasian equities | 5% |
| | International equities | 11% |
| | Listed property | 2% |
| | Unlisted property | 2% |

### Risk indicator

**Lower** risk — **Higher** risk

1 2 **3** 4 5 6 7

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

Three years

## Balanced Fund

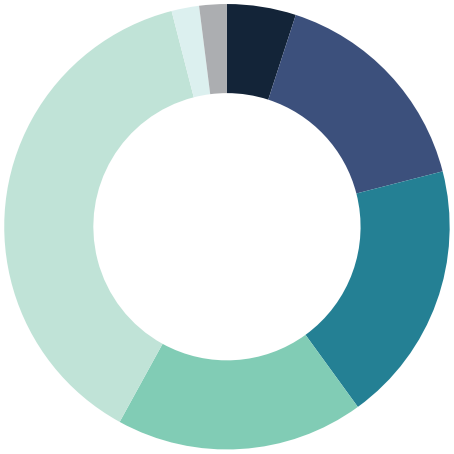
### Summary of investment objectives and strategy

Aims to provide a balance between stability of returns and growing your investment over the long term by investing in a mix of income and growth assets.

### Who is the fund suitable for?

A medium to long term investor who wants a balance between volatility of returns and achieving potential higher returns.

### Target investment mix



| | | |
|---|---|---|
| **Income assets** 40% | Cash and cash equivalents | 5% |
| | New Zealand fixed interest | 16% |
| | International fixed interest | 19% |
| **Growth assets** 60% | Australasian equities | 18% |
| | International equities | 38% |
| | Listed property | 2% |
| | Unlisted property | 2% |

### Risk indicator

**Lower** risk — **Higher** risk

1 2 3 **4** 5 6 7

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

Five years

## Growth Fund

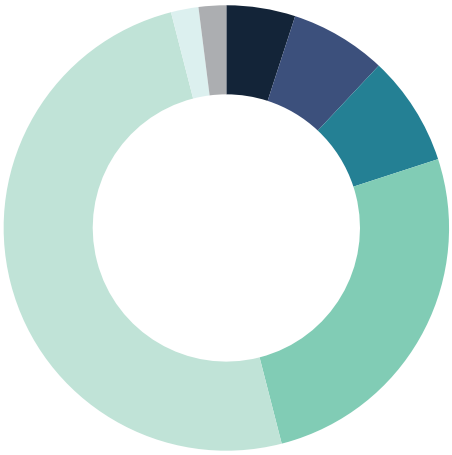
### Summary of investment objectives and strategy

Aims to grow your investment over the long term by investing mainly in growth assets.

### Who is the fund suitable for?

A long term investor who can tolerate volatility of returns in the expectation of potential higher returns, and has time on their side.

### Target investment mix



| | | |
|---|---|---|
| **Income assets** 20% | Cash and cash equivalents | 5% |
| | New Zealand fixed interest | 7% |
| | International fixed interest | 8% |
| **Growth assets** 80% | Australasian equities | 26% |
| | International equities | 50% |
| | Listed property | 2% |
| | Unlisted property | 2% |

### Risk indicator

**Lower** risk — **Higher** risk

1 2 3 **4** 5 6 7

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

Seven years

## Aggressive Fund

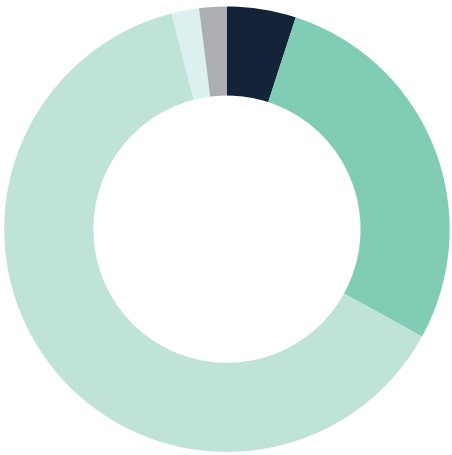
### Summary of investment objectives and strategy

Aims to grow your investment over the long term by investing predominantly in growth assets.

### Who is the fund suitable for?

A long term investor who can tolerate significant volatility of returns in the expectation of potential higher returns, and has time on their side.

### Target investment mix



| | | |
|---|---|---|
| **Income assets** 5% | Cash and cash equivalents | 5% |
| **Growth assets** 95% | Australasian equities | 28% |
| | International equities | 63% |
| | Listed property | 2% |
| | Unlisted property | 2% |

### Risk indicator

**Lower** risk — **Higher** risk

1 2 3 **4** 5 6 7

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

Ten years

# Sector funds

## Cash Fund

### Summary of investment objectives and strategy

Aims to provide stable returns and reduce the potential of capital loss over the short to medium term by investing in New Zealand cash and New Zealand short term fixed interest assets.

### Who is the fund suitable for?

A short term or naturally cautious investor who is looking to make a withdrawal within 12 months or is most interested in low volatility of returns over achieving potential higher returns.

### Target investment mix



| Income assets | | |
|---|---|---|
| 100% | Cash and cash equivalents | 100% |

### Risk indicator

**Lower** risk — **Higher** risk

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

There is no minimum timeframe for this fund

## Income Fund

### Summary of investment objectives and strategy

Aims to provide stable returns over the long term by investing in New Zealand and international fixed interest assets.

### Who is the fund suitable for?

A short term or naturally cautious investor who intends making a withdrawal in the short to medium term. It also suits an investor who values lower volatility of returns over achieving potential higher returns.

While this fund is designed to be conservative in nature, in times of heightened market volatility the value of your investment may go up or down.

### Target investment mix



| Income assets | | |
|---|---|---|
| 100% | New Zealand fixed interest | 40% |
| | International fixed interest | 60% |

### Risk indicator

**Lower** risk — **Higher** risk

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Potentially **lower** returns — Potentially **higher** returns

### Suggested minimum timeframe for this investment

Four years

## Property & Infrastructure Fund

### Summary of investment objectives and strategy

Focuses on growth of your investment over the long term by investing in New Zealand and international property and infrastructure assets.

### Who is the fund suitable for?

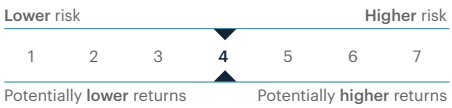
A long term investor who can tolerate volatility of returns in the expectation of potential higher returns.

### Target investment mix



| | | |
|---|---|---|
| **Growth assets** 100% | Australasian equities | 25% |
| | International equities | 40% |
| | Listed property | 35% |

### Risk indicator




### Suggested minimum timeframe for this investment

Ten years

## New Zealand Growth Fund

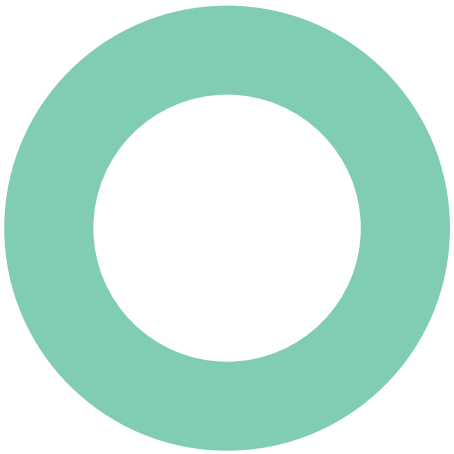
### Summary of investment objectives and strategy

Focuses on growth of your investment over the long term by investing in quality New Zealand companies which can consistently produce increasing earnings.

### Who is the fund suitable for?

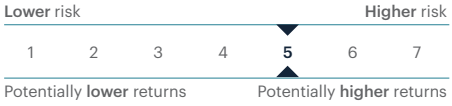
A long term investor who can tolerate significant volatility of returns in the expectation of potential higher returns.

### Target investment mix



| | | |
|---|---|---|
| **Growth assets** 100% | Australasian equities | 100% |

### Risk indicator




### Suggested minimum timeframe for this investment

Ten years

## Australian Growth Fund

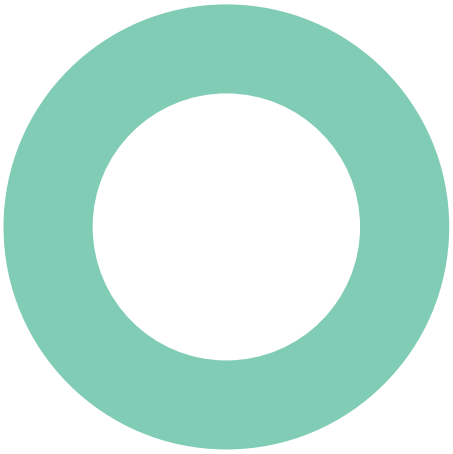
### Summary of investment objectives and strategy

Focuses on growth of your investment over the long term by investing in quality Australian companies which can consistently produce increasing earnings.

### Who is the fund suitable for?

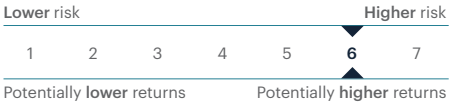
A long term investor who can tolerate significant volatility of returns in the expectation of potential higher returns.

### Target investment mix



| Growth assets | | |
|---|---|---|
| 100% | Australasian equities | 100% |

### Risk indicator




### Suggested minimum timeframe for this investment

Ten years

## International Growth Fund

### Summary of investment objectives and strategy

Focuses on growth of your investment over the long term by investing in quality international companies which can consistently produce increasing earnings.

### Who is the fund suitable for?

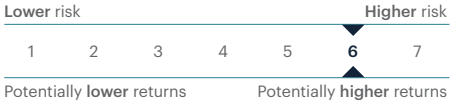
A long term investor who can tolerate significant volatility of returns in the expectation of potential higher returns.

### Target investment mix



| Growth assets | | |
|---|---|---|
| 100% | International equities | 100% |

### Risk indicator




### Suggested minimum timeframe for this investment

Ten years

The funds may hold derivatives (contracts that are valued based on the performance of other assets) e.g. for currency hedging purposes in the funds that invest overseas, and alternative assets (such as investments in commodities), however there is no specific allocation to these investments.

The Statement of Investment Policy and Objectives (SIPO) sets out the investment philosophy, strategies and objectives for the funds. We regularly review and update the SIPO (in consultation with the Supervisor) to take into account current market conditions.

The current SIPO for the funds can be found at fisherfunds.co.nz/managed-funds/forms-and-documents. Any material changes to the SIPO will be advised to you in the Managed Funds annual report, which is also available at fisherfunds.co.nz/managed-funds/forms-and-documents.

Further information about the assets in the funds can be found in the fund updates at fisherfunds.co.nz/managed-funds/forms-and-documents.

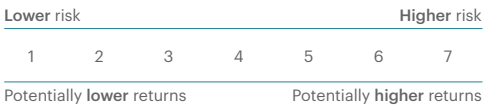
# 4. What are the risks of investing?

## Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Risk indicators for each fund can be found in Section 3.

### Risk indicator




The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at fisherfunds.co.nz/managed-funds/ipq.

Note that even the lowest category does not mean a risk-free investment.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 September 2026. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for the fund.

## General investment risks

Some of the things that may cause a fund's value to move up and down, which affect the risk indicator, are:

- **Investment returns risk** — different types of investments perform differently. Generally, the return on a fund with more growth assets like shares will go up and down more over time than a fund with more income assets.
- **Market risk** — investment markets can be affected by economic conditions, political events, and environmental and technological issues.
- **Climate-related risk** — the market value of an investment may change due to the impacts of climate change.
- **Currency risk** — the value of foreign assets and currency held by funds can change (up or down) when there are movements in the exchange rate between the New Zealand dollar and the foreign currency.
- **Investment manager risk** — how we choose to allocate each fund's investments will affect returns. Returns may differ from any market index and from competing investments.
- **Credit risk** — the issuer of a security, an institution that we deposit funds with, or a third party that provides a guarantee for either may not honour their obligations, may fail to complete transactions, or may become insolvent.
- **Counterparty risk** — a party to an investment contract may not honour their obligations, or fail to complete a transaction, or may become insolvent.
- **Interest rate risk** — the value of fixed interest investments may increase or decrease as a result of changes in interest rates.
- **Liquidity risk** — liquidity refers to the ease with which an asset can be sold. Low liquidity in a fund can affect the ability of the fund to make payments when needed (such as meeting withdrawal requests), or you may receive a lesser amount than expected if the assets have to be sold quickly and there are few buyers. Investment in unlisted assets increases liquidity risk, which applies particularly to any unlisted assets that the funds may hold.
- **Valuation risk** — a fund may hold investments, such as unlisted assets, which may lack a verifiable market valuation and therefore carry the risk of valuation uncertainty which could impact returns.
- **Concentration risk** — as an active manager, we invest some of the funds in a relatively small number of companies that we have individually researched and hold a high conviction will perform well over the long term. Where a fund consists of a small number of companies, the performance of one or a few companies will have a larger impact on fund performance than in a fund holding a greater number of companies.

  In particular, the Property & Infrastructure Fund, New Zealand Growth Fund, Australian Growth Fund and International Growth Fund are exposed to concentration risk. These funds should only be considered as part of a diversified investment portfolio, not as your sole investment, and we recommend you speak to your financial adviser.

Further information on these risks, and other risks, and the steps we take to reduce their impact on the funds' investments are set out in the OMI on disclose-register.companiesoffice.govt.nz.

# 5. What are the fees?

You will be charged fees for investing in Managed Funds. Fees are deducted from your investment and will reduce your returns. If Fisher Funds invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways —

- **regular charges** (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term:
- **one-off fees** (for example, fees charged for investing or withdrawing from the fund or other specific actions you take). Fisher Funds does not currently charge any one-off fees.

The table below shows the annual fund charges for each fund including GST, if any. Estimates are reasonable estimates of future costs, expenses and fees which are likely to be charged in the future based on a combination of historic and forecast charges.

## Mixed asset funds

| Fund | Fixed | Estimated | Total estimated annual fund charges (% of net asset value) |
|---|---|---|---|
| | Manager's basic fee | Other management and administration charges | |
| **Conservative Fund** | 1.10% | 0.17% | 1.27% |
| **Balanced Fund** | 1.15% | 0.20% | 1.35% |
| **Growth Fund** | 1.20% | 0.15% | 1.35% |
| **Aggressive Fund** | 1.25% | 0.20% | 1.45% |

## Sector funds

| Fund | Fixed | Estimated | Estimated | Total estimated annual fund charges (% of net asset value) | Potential range of performance-based fees |
|---|---|---|---|---|---|
| | Manager's basic fee | Other management and administration charges | Performance-based fees[1] | | |
| **Cash Fund** | 0.30% | 0.10% | n/a | 0.40% | n/a |
| **Income Fund** | 0.75% | 0.23% | n/a | 0.98% | n/a |
| **Property & Infrastructure Fund** | 1.25% | 0.17% | 0.13% | 1.55% | 0% to 2.00% |
| **New Zealand Growth Fund** | 1.25% | 0.13% | 0.00% | 1.38% | 0% to 2.00% |
| **Australian Growth Fund** | 1.25% | 0.16% | 0.00% | 1.41% | 0% to 2.00% |
| **International Growth Fund** | 1.25% | 0.17% | 0.07% | 1.49% | 0% to 2.00% |

## Description of above fees

### Annual fund charges

Are made up of:

- The **Manager's basic fee** charged directly to the funds by Fisher Funds for providing services, including investment management services. This fee is not subject to GST[2].
- **Other management and administration charges** including costs and expenses incurred in relation to the funds for services such as accounting, custodian, unit pricing and audit services and the Supervisor's fee. GST may be included in some of these charges, where applicable.
- The **performance-based fee**, which is charged when we beat the high water mark and achieve the hurdle rate of return (both terms are explained below). This fee is not subject to GST[2].

There is no performance-based fee for the Conservative Fund, Balanced Fund, Growth Fund, Aggressive Fund, Cash Fund and Income Fund.

The performance-based fees are calculated daily. 31 March[3] marks the date that the performance-based fees become payable if the high water mark and hurdle rate of return are exceeded.

The performance-based fees are capped at 2% of each fund's average net asset value per year.

The performance-based fees payable are 10% of the excess return above the hurdle rate of return (assuming we have beaten the high water mark), plus GST if any.

- A **high water mark** is used in the calculation of the performance-based fee to ensure that we are only rewarded for investment performance once. This is generally the highest unit price on which any previous

1. Performance-based fees are estimated. Where applicable, the annual fund charges include a performance-based fee estimate based on the long term average performance of the fund's appropriate market indices compared to the long term performance of the hurdle rate of return of the fund.
2. Inland Revenue has issued an Interpretation Statement which provides that fees such as these are not subject to GST.
3. Prior to 2027, 30 June was the date performance-based fees (if any) became payable.

performance-based fee was paid. Performance-based fees are payable only if the fund's performance exceeds the high water mark. This means that we don't get rewarded for making up any investment loss the fund incurs.

- The **hurdle rate of return** is the minimum return the fund must achieve before being able to charge a performance-based fee.

  The hurdle rates of return for the funds are as follows:

  **New Zealand Growth Fund, Australian Growth Fund, and International Growth Fund**

  The Official Cash Rate plus 5%, subject to beating the high water mark described above.

  **Property & Infrastructure Fund**

  The Official Cash Rate plus 3%, subject to beating the high water mark described above.

In our fund updates, we compare the funds' performance against a combination of market indices appropriate to the asset classes the funds invest in. Our view is these indices provide the best comparison of how the funds should perform. However the hurdle rate of return for the performance-based fee payable to us is based on the Official Cash Rate plus a margin (as described above). This means you may pay a performance-based fee even if the funds' performance does not match or beat the market index which has more comparable assets.

The annual fund charges are paid from the funds, or the underlying funds they may invest in.

## Individual action fees

We don't currently charge any contribution, establishment, termination, or withdrawal fees, but may charge these or other fees in the future.

You may be charged other fees by us on an individual basis for investor-specific decisions or actions, though this is rare. See the OMI at fisherfunds.co.nz/managed-funds/forms-and-documents for more information about those fees. You may be charged a fee by your financial adviser.

## Buy/sell spreads

Although under normal trading and market conditions we do not apply buy and sell spreads, we may choose to do so. You can find out if any buy or sell spreads have been applied at fisherfunds.co.nz/spread-pricing. Further information is set out in the OMI at fisherfunds.co.nz/managed-funds/forms-and-documents.

## Example of how fees apply to an investor

Katie invests $10,000 in the Australian Growth Fund. The starting value of her investment is $10,000. She is also charged management and administration fees, which work out to about $141 (1.41% of $10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Katie may also be charged a performance-based fee if her fund earned more than its target.

### Estimated total fees for the first year

| | |
|---|---|
| Individual action fees | Nil |
| Fund charges | $141 |
| Other charges | Nil |

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Australian Growth Fund. If you are considering investing in other funds in the scheme, this example may not be representative of the actual fees you may be charged.

## The fees can be changed

Our fees may change or new fees may be added — we'll let you know if they do. If we do make any changes to the fees, we'll make sure they are changed within the rules set by the Governing Document.

We must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at fisherfunds.co.nz/managed-funds/forms-and-documents.

# 6. What taxes will you pay?

Each of the funds is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to ird.govt.nz/pir.

If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell Fisher Funds your PIR when you invest or if your PIR changes. If you do not tell Fisher Funds, a default rate may be applied.

If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you by Inland Revenue.

Joint investors, companies and trusts may be taxed differently to individuals. For example, for a joint application we will use the highest PIR provided by the applicants. See the 'Tax' section of the OMI at fisherfunds.co.nz/managed-funds/forms-and-documents for information on how your investment earnings are taxed, or give us a call.

# 7. Who is involved?

## About Fisher Funds

Fisher Funds is the manager of the funds. We're one of New Zealand's largest specialist investment managers with nearly 500,000 Kiwis invested across KiwiSaver and managed funds. Majority New Zealand owned and operating for over 25 years, we're on a journey to help Kiwis make the most of their money through our Smart Active Investment Management approach to investing and award-winning client service. Our aim is to make investing accessible and enjoyable for our clients.

### You can get in touch with us or talk to one of our financial advisers at:

0508 347 437
enquiries@fisherfunds.co.nz
fisherfunds.co.nz/managed-funds
fisherfunds.co.nz - just click to chat

Private Bag 93502
Takapuna, Auckland 0740

### You can locate us at:

Level 1, Crown Centre, 67-73 Hurstmere Road,
Takapuna, Auckland 0622

## Who else is involved?

| Entity | Name | Role |
|---|---|---|
| **Supervisor** | Trustees Executors Limited | They're independent and oversee how we're managing the funds. |
| **Custodians** | Trustees Executors Limited<br><br>Apex Investment Administration (NZ) Limited | They hold the assets of each fund on trust for you, separate from Fisher Funds. |
| **Administration manager** | Apex Investment Administration (NZ) Limited | They provide registry services, including keeping a record of your investment units and processing any applications or withdrawals. They also provide unit pricing and investment accounting services. |

The above providers may change. See the 'Who is involved?' section of the OMI at fisherfunds.co.nz/managed-funds/forms-and-documents for the current providers.

# 8. How to complain

If you have a complaint, contact us at:

0508 347 437
complaints@fisherfunds.co.nz

Fisher Funds
Private Bag 93502, Takapuna, Auckland 0740

You can also contact the Supervisor at:

09 308 7100
Trustees Executors Limited
PO Box 4197, Shortland Street, Auckland 1140
Level 18, Perpetual Guardian Tower,
91 Queen Street, Auckland 1010

## Need more help?

Fisher Funds and Trustees Executors Limited are both members of an independent approved dispute resolution scheme run by Financial Services Complaints Limited (FSCL) – A Financial Ombudsman Service. If we haven't been able to come to a suitable resolution with you, you can talk to FSCL who will assist you.

You can contact FSCL at:

0800 347 257
complaints@fscl.org.nz
fscl.org.nz
PO Box 5967, Wellington 6140
Level 4, 101 Lambton Quay, Wellington 6011

FSCL will not charge a fee to you to investigate or resolve a complaint.

# 9. Where you can find more information

Further information on Managed Funds, such as financial statements, the Governing Document, the SIPO, fund updates and information related to fund performance and assets, is available on:

- Our website fisherfunds.co.nz
- The offer register and the scheme register at disclose-register.companiesoffice.govt.nz

A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

We'll also send you annual tax and transaction statements. Copies of these and any information available on the offer register and scheme register are also available from us on request at the contact details above.

This information is available free of charge.

# 10. How to apply

Investing is easy and in just a few steps you'll be on your way to investing with us. Individual and joint applicants can sign up online at applications.fisherfunds.co.nz/managed-funds or you can complete the application form on the following pages.

**Talk to us today about growing your wealth with Managed Funds.**

# Fisher Funds Managed Funds Application Form — Individual/Joint

fisherfunds

## Once you have completed this form:

- You can email your completed application and supporting documents to **enquiries@fisherfunds.co.nz**.
- If you prefer, you can post your application and supporting documents to **Fisher Funds Management Limited, Private Bag 93502, Takapuna, Auckland 0740** or send by courier to **Fisher Funds Management Limited, Crown Centre, 67-73 Hurstmere Road, Takapuna, Auckland 0622**.

If you are an existing investor with Fisher Funds please provide your account number:

If you received advice before completing this application and would like further information, please talk to your adviser.

## Section 1 — Details of account owner(s) or signatories

Each and all of the following persons associated with this account application must complete Section 1:

- Individuals who intend to be the account holder(s)
- Any person acting under Power of Attorney
- If this investment is being made on behalf of a minor, the legal guardian(s) of this minor must complete this section
- Any other person authorised to operate the account or who has the ability to significantly influence decisions of the investor

If there are more than two persons associated with the account, an Additional Account Owner or Signatory Form will need to be completed by each person that does not complete their details below. This form is available from our website fisherfunds.co.nz/forms.

### Investor 1

What is your relationship to the account?
e.g. account holder, guardian, Power of Attorney

Title

First name and Middle name(s)

Surname

IRD number — please note, we will not be able to open your account without your IRD number. If you are a foreign tax resident you can enter your Tax Identification Number in the next column.

Prescribed Investor Rate (PIR) — please tick one — you can find out more about PIRs at ird.govt.nz/pir. If a PIR is not selected, 28% will apply. For a joint application we will use the highest PIR provided by the applicants.

10.5% 17.5% 28%

Date of birth / /

Contact phone ( )

Occupation

Email address

Residential address (not a PO Box)

City

Country

Postcode

Are you a U.S. citizen or U.S. tax resident?

Yes No

Are you a tax resident in another country (other than the U.S. or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

## Section 1 — Details of account owner(s) or signatories (continued)

### Investor 2

What is your relationship to the account?
e.g. account holder, guardian, Power of Attorney

Title

First name and Middle name(s)

Surname

IRD number — please note, we will not be able to open your account without your IRD number. If you are a foreign tax resident you can enter your Tax Identification Number in the next column.

Prescribed Investor Rate (PIR) — please tick one — you can find out more about PIRs at ird.govt.nz/pir. If a PIR is not selected, 28% will apply. For a joint application we will use the highest PIR provided by the applicants.

10.5% 17.5% 28%

Date of birth / /

Contact phone ( )

Occupation

Email address

Residential address (not a PO Box)

City

Country

Postcode

Are you a U.S. citizen or U.S. tax resident?

Yes No

Are you a tax resident in another country (other than the U.S. or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

## Address for correspondence

Please select one investor's address to be used for all correspondence relating to this account by ticking the appropriate box below.

Investor 1 Investor 2 Other address (please specify below e.g. PO Box number)

Postal address (if different from above)

City

Country

Postcode

## Account designation

If you would like to assign a designated name to your Fisher Funds Managed Funds account to help you identify it, please write the name in the box below e.g Holiday account, Grandchild #1 account. This could also be useful if you have more than one Fisher Funds Managed Funds account in your name.

## Receiving information about your investment

By signing this application form you agree to receive all forms of communication from us electronically or through online access. Please contact us if you would prefer to receive communications by post. Please think of the environment before requesting hard copy communications.

## Section 2 — Identification options

Fisher Funds is required to verify the identity of new clients and associated parties under the AML/CFT Act. We offer clients two ways to confirm their identity.

### Option 1

**Electronic identity verification (not available for minors)**

Fisher Funds has the ability to electronically verify your identity. Once we have received your application we will send you an SMS via our third party partner to biometrically verify your identity. To complete this method of verification you must have: a smartphone (with a front camera that is capable of taking a photo/video) and a current (not expired) version of one of the following: New Zealand Passport; New Zealand Driver Licence; Australian Passport; Australian Driver Licence.

If this method of identification is unsuccessful you will be required to provide certified identity documents.

### Option 2

**Certified copies of identity documents**

Please provide a certified copy of your identity documents. Refer to Section 3 for information on acceptable identity documents and who can certify them.

### Investor 1: Preferred identification method — please select one of the following options:

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Investor 2: Preferred identification method — please select one of the following options:

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Identity documents for account holders under 18

Identification is required for the minor as well as the parents/guardians of the minor.

#### Step 1 – Identification for parents/guardians

Parents/guardians of the minor are required to provide identity verification (see above).

#### Step 2 – Identification for minor

A certified copy of one of the following (see Section 3 for certification requirements):

- Passport
- Driver Licence

**If the minor does not hold a Passport or Driver Licence, please provide a certified copy of the minor's Full Birth Certificate.**

#### Step 3 – Proof of relationship

One of the following:

- Full Birth Certificate (if not already provided)
- Adoption papers
- Guardianship forms
- Court order

## Section 3 — Certified identity documents

If you selected Option 2 as your preferred way for us to verify your identity please select **one** of the certified identification options below. If you have selected Option 1 you do not need to provide certified ID now.

If you are an existing Fisher Funds client we may have your identification documents on file, please contact us to confirm this. We may request new identification documents from you.

### Option A: (preferred)

- ◯ **Passport** (containing name, date of birth, photograph and signature)

OR

- ◯ **New Zealand Firearms Licence**

### Option B:

- ◯ **New Zealand Driver Licence** (front and back)

AND one of the following

- ◯ **Full Birth Certificate**
- ◯ **SuperGold Card** (front and back)
- ◯ **Bank statement from a registered bank dated within 12 months**
- ◯ **Statement from a government agency dated within 12 months**
- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**
- ◯ **Community Services Card** (with name and signature)
- ◯ **Total Mobility Card** (with name, expiry and photo)

### Option C:

- ◯ **Full Birth Certificate**

OR

- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**

AND one of the following

- ◯ **Kiwi Access card/18+ card**
- ◯ **SuperGold Card with photo** (front and back)
- ◯ **NZ Student Photo ID**
- ◯ **Total Mobility Card** (with name, expiry and photo)

**Your photo identification must be current (not expired). If you're unable to provide the above documentation please contact us to discuss other options.**

A Fisher Funds representative can verify your identity documents if you visit our office.

### How to have your ID correctly certified




**I certify this to be a true copy of the original document and confirm it represents the identity of Joe Smith.**

**Name:** Jane Doe

**Occupation:** Justice of the Peace

**Date:** 18/11/2026

**Signature:**

Ensure all details in the copy of your identity document are clear - this includes any photo, text and security features.

**Please note:** Do not send in your physical identity documents e.g. passport, driver licence, birth certificate etc.

Your identity documents must be certified by one of the following people: Justice of the Peace, Registered Lawyer, Chartered Accountant, Registered Teacher, Registered Doctor, Police Officer, Notary Public, Registrar/Deputy Registrar.

**Please note:** The person certifying **must** make a statement to this effect. Certification is valid for twelve months and must have been carried out within twelve months of this application.

## Section 4 — Your investment

### Initial lump sum investment

(minimum $2,000* which may be spread over more than one fund)

$

If you are transferring your entire balance from another Fisher Funds investment, simply write the account number for that investment in the box above.

#### Method of payment

◯ One-off direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Direct credit
We recommend transferring funds once your account is open and you have been issued with your Fisher Funds account number (we will be in touch to confirm this). You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking.

When making your initial investment please use your new Fisher Funds account number (relating to this application) and your name as a reference.

* Fisher Funds may waive or reduce these minimums.

AND/OR

### Regular investment

(minimum $100* per month which may be spread over more than one fund)

$

Frequency of regular investment

◯ Weekly

◯ Fortnightly

◯ Monthly

#### Method of payment

◯ Direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Automatic payment
Please set up your automatic payment via your bank. You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking. As a reference use your Fisher Funds account number and name.

### Investment strategy

You can choose to invest in one fund or a mix of funds in the proportions you wish. For help with choosing a fund please visit fisherfunds.co.nz/managed-funds/ipq. You can change your investment strategy at any time.

| Fund | Initial investment<br>The strategy you select will apply to all future investments unless you select a different strategy in the 'Future and/or regular investments' section (to the right). | AND/OR | Future and/or regular investments |
|---|---|---|---|
| Cash Fund | % | | % |
| Conservative Fund | % | | % |
| Balanced Fund | % | | % |
| Growth Fund | % | | % |
| Aggressive Fund | % | | % |
| Income Fund | % | | % |
| Property & Infrastructure Fund | % | | % |
| New Zealand Growth Fund | % | | % |
| Australian Growth Fund | % | | % |
| International Growth Fund | % | | % |
| **Total** (percentage totals must equal 100%) | 0 % | | 0 % |

## Section 4 — Your investment (continued)

### Primary purpose for the investment*

Please tell us the reason you are investing with Fisher Funds.

◯ Retirement ◯ Income ◯ Investing ◯ Other (please specify)

What are your goals/plans for this investment?

### How do you intend to transact on this account?*

Do you intend to make investments to your account in addition to the initial lump sum and/or regular investments on the previous page? If so, please tell us approximately how much and how often.

* Please note, this information is requested solely in relation to the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 ('AML/CFT Act') and is not used to assess the suitability of your product selection or to provide financial advice.

## Section 5 — Nominated bank account

Please provide a nominated bank account in your name. When you make a withdrawal we will pay the funds to this bank account. If you do not provide your bank account this may delay your application. We will only make payments in NZ dollars to a NZ domiciled bank account.

Name of account

Account details

◯◯ ◯◯◯◯ ◯◯◯◯◯◯◯ ◯◯◯

Bank Branch Account number Suffix

Bank/Branch

### Please provide proof of your bank account

One of the following:

- Bank statement
- Internet banking screenshot
- Over the counter receipt with a bank teller's stamp

The proof of bank account must contain the account name, number and the logo of your bank.

## Section 6 — Regular withdrawals

Please complete this section if you would like to receive regular withdrawals. We will pay your regular withdrawal to the nominated bank account provided in Section 5.

Regular withdrawal amount

$

Frequency of regular withdrawals

- ◯ Monthly
- ◯ Quarterly
- ◯ Annually

Start Date*

/ /

* Please note this is the date your withdrawal will be priced, it will then usually be paid up to 3 working days after this date. Please bear this in mind if you want to receive the funds by a certain date.

| Fund | Percentage |
|---|---|
| Cash Fund | % |
| Conservative Fund | % |
| Balanced Fund | % |
| Growth Fund | % |
| Aggressive Fund | % |
| Income Fund | % |
| Property & Infrastructure Fund | % |
| New Zealand Growth Fund | % |
| Australian Growth Fund | % |
| International Growth Fund | % |
| **Total** (percentage totals must equal 100%) | 0 % |

## Section 7 — Adviser details

**(Required only if you talked to a financial adviser about this application)**

**This section is to be completed by your financial adviser.**

Name of adviser

Fisher Funds adviser code

Company name (if applicable)

**If you are verifying your client's identity documents, please complete the following declaration:**

- I confirm that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor(s) named in Section 1.
- I confirm I have conducted client due diligence procedures and the procedures, including any digital verification tools or systems within those procedures, are to the standard required by the AML/CFT Act and regulations. I attach to this form evidence of completed CDD being the relevant identity and verification information required under the AML/CFT Act.

Adviser signature

Date

/ /

## Section 8 — Privacy statement

The information in this application form, and any information you provide at later dates will be used and may be shared in accordance with all applicable New Zealand privacy laws and our Privacy Policy which can be found at fisherfunds.co.nz/privacy-policy. The Privacy Act 2020 gives you the right to access and request the correction of personal information held by Fisher Funds Management Limited, the Supervisor, and their associated entities and agents. It is also acknowledged that personal information may be collected from third parties, as outlined in our Privacy Policy.

## Section 9 — Investor declaration

**All applicants and other persons authorised to act in relation to the account who are aged 18 or over must sign this section. Where I am signing on behalf of another person, the declarations below apply to me or the person on whose behalf I am signing, as applicable.**

- I have received the product disclosure statement (PDS) and agree to be bound by the terms and conditions of the PDS and Governing Document.
- I acknowledge that no one, including any registered bank which may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, stands behind or guarantees the repayment of investments or payment of any returns on investments in Fisher Funds Managed Funds and although those registered banks may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, investment in Fisher Funds Managed Funds does not represent a bank deposit or liability of any of those registered banks.
- I understand that the funds are a vehicle for long term investment and that the value of my investment is liable to fluctuations and may rise and fall from time to time.
- In addition to receiving information about my account electronically, I consent to receiving electronic communications about additional services that Fisher Funds considers may be of interest to me. This consent applies to electronic communications from Fisher Funds while joining or at any other time. I may elect to not receive electronic communications at any time.
- I understand the manner in which the fees will be deducted from my investment.
- I acknowledge that neither the Manager nor the Supervisor will be liable to me for any loss as a consequence of the investment direction given on this form or any later investment direction given in accordance with the Governing Document (and that none of the Manager, the Supervisor, or any other person guarantees the performance of the fund(s) I select).
- I acknowledge that the investment strategy I select is my own choice and does not constitute financial advice from Fisher Funds, unless expressly advised otherwise. I understand that if I require personalised financial advice, I should consult a licensed financial adviser.
- I acknowledge that it is my responsibility to provide my correct Prescribed Investor Rate (PIR) and to notify Fisher Funds if my PIR changes. I understand that using an incorrect PIR may result in additional tax obligations.
- I agree to the terms outlined in Section 8 in relation to the privacy statement and the handling of my personal information.
- I understand that the financial adviser or distributor through which my investment was made (if applicable) may be remunerated by the Manager for distributing the Scheme.
- If signed under a Power of Attorney, the attorney certifies that he/she has not received notice of a revocation of that power.
- I confirm that all of the information I have given in this application is true and correct.
- I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

| Name | Signature | Date |
|---|---|---|
| | | / / |
| Name | Signature | Date |
| | | / / |

## Application form checklist

Before sending your application form to us, we recommend you complete the checklist below.

- ☐ Each person associated with the account has completed Section 1. If there are more than two persons associated with the account, they have each completed an Additional Account Owner or Signatory Form (available on our website fisherfunds.co.nz/forms).
- ☐ Each person in Section 1 has provided electronic identity verification authorisation OR certified identification documents - refer to Section 2.
- ☐ Each person required to sign has signed Section 9 - Investor declaration.
- ☐ A nominated bank account has been provided and supporting proof has been provided - refer to Section 5.

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# Fisher Funds Managed Funds Application Form — Trusts

fisherfunds

## Once you have completed this form:

- You can email your completed application and supporting documents to **enquiries@fisherfunds.co.nz**
- If you prefer, you can post your application and supporting documents to **Fisher Funds Management Limited, Private Bag 93502, Takapuna, Auckland, 0740** or send by courier to **Fisher Funds Management Limited, Crown Centre, 67-73 Hurstmere Road, Takapuna, Auckland 0622.**

**The minimum investment amount for this type of account is $100,000 unless we agree otherwise. This is subject to change at our discretion.**

If you are an existing investor with Fisher Funds please provide your account number:

If you received advice before completing this application and would like further information, please talk to your adviser.

## Section 1 — Trust details

Full name of the trust

Type of trust (select one)

Discretionary | Non-Discretionary | Charitable Trust | Testamentary Trust (Estate)

Email address

Contact phone ( )

### Physical address (not a PO Box number)

This address will be recorded as the registered address for your investment unless you provide an alternative postal address.

City | Country | Postcode

### Address for correspondence

Postal address (if different from above)

City | Country | Postcode

### Receiving information about your investment

By signing this application form you agree to receive all forms of communication from us electronically or through online access. Please contact us if you would prefer to receive communications by post. Please think of the environment before requesting hard copy communications.

## Section 2 — Trust tax details

**(If you are unsure how to answer these questions please speak to your tax adviser)**

Country of incorporation

IRD number

Please note we cannot open your account without an IRD number. If the trust is a foreign tax resident you can enter your Tax Identification Number below.

Prescribed Investor Rate (PIR) — please tick one — you can find out more about PIRs at ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. If the Trust is a non-resident investor, your PIR is 28%. If a PIR is not selected, 28% will apply.

○ 0% ○ 10.5%* ○ 17.5% ○ 28%

*A PIR of 10.5% can only be selected for a testamentary trust.

Is the trust a foreign tax resident?

○ Yes ○ No

If yes please provide the tax identification details of any country (or countries) in which this trust is a tax resident other than New Zealand.

| Country of tax residence | Tax Identification Number |
|---|---|
| | |
| | |
| | |

Is the trust a financial institution as defined by the Common Reporting Standard or FATCA?

A trust will be a financial institution based on the activities that it carries out or how it is managed. There are four types of financial institutions: custodial institutions, depository institutions, investment entities and specified insurance companies.

○ Yes ○ No

If the answer to the above question is No, you must tick one of the boxes for the following question.

Is the trust a:

○ Active Non-Financial Entity **OR** ○ Passive Non-Financial Entity

Generally, a trust will be an Active Non-Financial Entity (NFE) if less than 50% of its income is passive and less than 50% of its assets produce (or could produce) passive income. A trust will be a Passive NFE if it primarily (50% or more) derives passive income and/or has assets that primarily (50% or more) produce (or could produce) passive income. Passive income generally includes non-trading investment income in the form of: interest or equivalents, dividends, annuities, other financial arrangements' income, and rents and royalties.

**This section is only required to be completed if the trust has:**

- Primary beneficiaries named in the trust deed And/Or
- Discretionary beneficiaries that have received a distribution from the trust
- Settlor(s)

Are either of these classes of beneficiaries or settlor(s) foreign tax residents?

○ Yes – enter their details below (if not entered in Section 5) ○ No – go to Section 3

Title | First name and Middle name(s) | Surname

Date of birth (/ /) | Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained)

Residential address (not a PO Box)

## Section 2 — Trust tax details (continued)

Title

First name and Middle name(s)

Surname

Date of birth

Country of tax residence

Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained)

Residential address (not a PO Box)

## Section 3 — Trust source of funds

As part of our obligations under the AML/CFT Act we are required to understand the source of funds being invested with us. We may require supporting documentation to verify the information you provide on this application.

**Select all relevant options that apply to the trust for source of funds:**

- Business sale
- Property sale
- Rental income
- Inheritance
- Asset sale
- Gift from Trustees or Settlor
- Settlor/Trustee personal income
- Business proceeds/earnings
- Other (please specify)

And provide us with details about the trust's source of funds.

For example: The trust sold the property located at 73 Kingfisher Street in 2019 for $500,000.

We will contact you if we require additional information.

## Section 4 — Trust information

Please provide a copy of the original trust deed plus all amendments that have occurred to current date. We also require the name and date of birth of any primary beneficiaries named in the trust deed. We do not require this information for discretionary beneficiaries. If the trust has 11+ beneficiaries we require the class of each beneficiary.

Name — Date of birth

Name — Date of birth

Name — Date of birth

Name — Date of birth

Name — Date of birth

## Section 5 — Details of associated owner(s) of the trust

**Does the trust have nominee Trustees?**

◯ Yes ◯ No If you have selected Yes, each nominator and nominee must complete this section.

**In addition, each and all of the following persons associated with this account application must complete this section.**

- Trustees, Appointers/Protectors, Beneficiaries who own more than 25% of the trust, Authorised Persons of Professional Trustee Companies, and Economic Settlor(s) and/or Settlor(s) (that have the power to make changes to the trust)

If there are more than four persons associated with the account, an Additional Account Owner or Signatory Form will need to be completed by each person that does not complete their details below. This form is available from our website fisherfunds.co.nz/forms.

Fisher Funds is required to verify the identity of new clients and associated parties under the AML/CFT Act. We offer clients two ways to confirm their identity. We are required to identify all persons in Section 5.

### Option 1 – Electronic identity verification

Fisher Funds has the ability to electronically verify your identity. Once we have received your application we will send you an SMS via our third party partner to biometrically verify your identity. To complete this method of verification you must have: a smartphone (with a front camera that is capable of taking a photo/video) and a current (not expired) version of one of the following: New Zealand Passport; New Zealand Driver Licence; Australian Passport; or Australian Driver Licence.

If this method of identification is unsuccessful you will be required to provide certified identity documents.

### Option 2 – Certified copies of identity documents

Please provide a certified copy of your identity documents. Refer to Section 6 for information on acceptable identity documents and who can certify them.

### Investor 1

What is your relationship to the trust? e.g. Trustee, Appointer, Settlor, Authorised Person of Professional trustee company

Title | First name & Middle name(s) | Surname

Date of birth / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 1: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

## Section 5 — Details of associated owner(s) of the trust (continued)

### Investor 2

What is your relationship to the trust? e.g. Trustee, Appointer, Settlor, Authorised Person of Professional trustee company

Title | First name & Middle name(s) | Surname

Date of dob / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

IRD number ○○○○○○○○○ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ○ Yes ○ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ○ Yes ○ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 2: Preferred identification method — please select one of the following options:**

○ **Option 1** – I would like Fisher Funds to electronically verify my identity

○ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Investor 3

What is your relationship to the trust? e.g. Trustee, Appointer, Settlor, Authorised Person of Professional trustee company

Title | First name & Middle name(s) | Surname

Date of dob / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

## Section 5 — Details of associated owner(s) of the trust (continued)

### Investor 3 (continued)

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 3: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Investor 4

What is your relationship to the trust? e.g. Trustee, Appointer, Settlor, Authorised Person of Professional trustee company

Title | First name & Middle name(s) | Surname

Date of birth / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 4: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

## Section 6 — Certified identity documents

If you selected Option 2 as your preferred way for us to verify your identity please select **one** of the certified identification options below. If you have selected Option 1 you do not need to provide certified ID now.

If you are an existing Fisher Funds client we may have your identification documents on file, please contact us to confirm this. We may request new identification documents from you.

### Option A: (preferred)

- ◯ **Passport** (containing name, date of birth, photograph and signature)

OR

- ◯ **New Zealand Firearms Licence**

### Option B:

- ◯ **New Zealand Driver Licence** (front and back)

AND one of the following

- ◯ **Full Birth Certificate**
- ◯ **SuperGold Card** (front and back)
- ◯ **Bank statement from a registered bank dated within 12 months**
- ◯ **Statement from a government agency dated within 12 months**
- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**
- ◯ **Community Services Card** (with name and signature)
- ◯ **Total Mobility Card** (with name, expiry and photo)

### Option C:

- ◯ **Full Birth Certificate**

OR

- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**

AND one of the following

- ◯ **Kiwi Access card/18+ card**
- ◯ **SuperGold Card with photo** (front and back)
- ◯ **NZ Student Photo ID**
- ◯ **Total Mobility Card** (with name, expiry and photo)

**Your photo identification must be current (not expired). If you're unable to provide the above documentation please contact us to discuss other options.**

A Fisher Funds representative can verify your identity documents if you visit our office.

### How to have your ID correctly certified




**I certify this to be a true copy of the original document and confirm it represents the identity of Joe Smith.**

**Name:** Jane Doe

**Occupation:** Justice of the Peace

**Date:** 18/11/2026

**Signature:**

Ensure all details in the copy of your identity document are clear - this includes any photo, text and security features.

**Please note:** Do not send in your physical identity documents e.g. passport, driver licence, birth certificate etc.

Your identity documents must be certified by one of the following people: Justice of the Peace, Registered Lawyer, Chartered Accountant, Registered Teacher, Registered Doctor, Police Officer, Notary Public, Registrar/Deputy Registrar.

**Please note:** The person certifying **must** make a statement to this effect. Certification is valid for twelve months and must have been carried out within twelve months of this application.

## Section 7 — Your investment

### Initial lump sum investment

$

If you are transferring your entire balance from another Fisher Funds investment, simply write the account number for that investment in the box above.

#### Method of payment

◯ One-off direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Direct credit
We recommend transferring funds once your account is open and you have been issued with your Fisher Funds account number (we will be in touch to confirm this). You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking.

When making your initial investment please use your new Fisher Funds account number (relating to this application) and your name as a reference.

AND/OR

### Regular investment

$

Frequency of regular investment

◯ Weekly

◯ Fortnightly

◯ Monthly

#### Method of payment

◯ Direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Automatic payment
Please set up your automatic payment via your bank. You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking. As a reference use your Fisher Funds account number and name.

### Investment strategy

You can choose to invest in one fund or a mix of funds in the proportions you wish. For help with choosing a fund please visit fisherfunds.co.nz/managed-funds/ipq. You can change your investment strategy at any time.

| Fund | Initial investment<br>The strategy you select will apply to all future investments unless you select a different strategy in the 'Future and/or regular investments' section (to the right). | AND/OR | Future and/or regular investments |
|---|---|---|---|
| Cash Fund | % | | % |
| Conservative Fund | % | | % |
| Balanced Fund | % | | % |
| Growth Fund | % | | % |
| Aggressive Fund | % | | % |
| Income Fund | % | | % |
| Property & Infrastructure Fund | % | | % |
| New Zealand Growth Fund | % | | % |
| Australian Growth Fund | % | | % |
| International Growth Fund | % | | % |
| **Total** (percentage totals must equal 100%) | 0 % | | 0 % |

## Section 7 — Your investment (continued)

### Primary purpose for the investment*

Please tell us the reason you are investing with Fisher Funds.

◯ Retirement ◯ Income ◯ Investing ◯ Other (please specify)

What are your goals/plans for this investment?

### How do you intend to transact on this account?*

Do you intend to make investments to your account in addition to the initial lump sum and/or regular investments on the previous page? If so, please tell us approximately how much and how often.

* Please note, this information is requested solely in relation to the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 ('AML/CFT Act') and is not used to assess the suitability of your product selection or to provide financial advice.

## Section 8 — Nominated bank account

Please provide a nominated bank account in the name of the trust. When you make a withdrawal we will pay the funds to this bank account. If you do not provide your bank account this may delay your application. We will only make payments in NZ dollars to a NZ domiciled bank account.

Name of account

Account details

◯◯ ◯◯◯◯ ◯◯◯◯◯◯◯ ◯◯◯

Bank Branch Account number Suffix

Bank/Branch

### Please provide proof of your bank account

One of the following:

- Bank statement
- Internet banking screenshot
- Over the counter receipt with a bank teller's stamp

The proof of bank account must contain the account name, number and the logo of your bank.

## Section 9 — Regular withdrawals

Please complete this section if you would like to receive regular withdrawals. We will pay your regular withdrawal to the nominated bank account provided in Section 8.

Regular withdrawal amount

$

Frequency of regular withdrawals

- ◯ Monthly
- ◯ Quarterly
- ◯ Annually

Start Date*

/ /

* Please note this is the date your withdrawal will be priced, it will then usually be paid up to 3 working days after this date. Please bear this in mind if you want to receive the funds by a certain date.

| Fund | Percentage |
|---|---|
| Cash Fund | % |
| Conservative Fund | % |
| Balanced Fund | % |
| Growth Fund | % |
| Aggressive Fund | % |
| Income Fund | % |
| Property & Infrastructure Fund | % |
| New Zealand Growth Fund | % |
| Australian Growth Fund | % |
| International Growth Fund | % |
| **Total** (percentage totals must equal 100%) | 0 % |

## Section 10 — Privacy statement

The information in this application form, and any information you provide at later dates will be used and may be shared in accordance with all applicable New Zealand privacy laws and our Privacy Policy which can be found at fisherfunds.co.nz/privacy-policy. The Privacy Act 2020 gives you the right to access and request the correction of personal information held by Fisher Funds Management Limited, the Supervisor, and their associated entities and agents. It is also acknowledged that personal information may be collected from third parties, as outlined in our Privacy Policy.

## Section 11 — Adviser details

**(Required only if you talked to a financial adviser about this application)**

**This section is to be completed by your financial adviser.**

Name of adviser

Fisher Funds adviser code

Company name (if applicable)

**If you are verifying your client's identity documents, please complete the following declaration:**

- I confirm that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor(s) named in Section 1.
- I confirm I have conducted client due diligence procedures and the procedures, including any digital verification tools or systems within those procedures, are to the standard required by the AML/CFT Act and regulations. I attach to this form evidence of completed CDD being the relevant identity and verification information required under the AML/CFT Act.

Adviser signature

Date

/ /

## Section 12 — Investor declaration

**All individuals associated with this entity account must sign this section.**

- I have received the product disclosure statement (PDS) and agree to be bound by the terms and conditions of the PDS and Governing Document.
- I acknowledge that no one, including any registered bank which may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, stands behind or guarantees the repayment of investments or payment of any returns on investments in Fisher Funds Managed Funds and although those registered banks may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, investment in Fisher Funds Managed Funds does not represent a bank deposit or liability of any of those registered banks.
- I understand that the funds are a vehicle for long term investment and that the value of my investment is liable to fluctuations and may rise and fall from time to time.
- In addition to receiving information about my account electronically, I consent to receiving electronic communications about additional services that Fisher Funds considers may be of interest to me. This consent applies to electronic communications from Fisher Funds while joining or at any other time. I may elect to not receive electronic communications at any time.
- I understand the manner in which the fees will be deducted from my investment.
- I acknowledge that neither the Manager nor the Supervisor will be liable to me for any loss as a consequence of the investment direction given on this form or any later investment direction given in accordance with the Governing Document (and that none of the Manager, the Supervisor, or any other person guarantees the performance of the fund(s) I select).
- I acknowledge that the investment strategy selected is our own choice and does not constitute financial advice from Fisher Funds, unless expressly advised otherwise. I understand that if personalised financial advice is required, a licensed financial adviser should be consulted.
- I acknowledge that it is our responsibility to provide the correct Prescribed Investor Rate (PIR) and to notify Fisher Funds if the PIR changes. I understand that using an incorrect PIR may result in additional tax obligations.
- I agree to the terms outlined in Section 10 in relation to the privacy statement and the handling of my personal information.
- I understand that the financial adviser or distributor through which my investment was made (if applicable) may be remunerated by the Manager for distributing the Scheme.
- I confirm that all of the information I have given in this application is true and correct.
- I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

| Name | Signature | Date |
|---|---|---|
| | | / / |
| Name | Signature | Date |
| | | / / |
| Name | Signature | Date |
| | | / / |
| Name | Signature | Date |
| | | / / |

## Application form checklist

Before sending your application form to us, we recommend you complete the checklist below.

- ◯ You have supplied a copy of the original trust deed plus all subsequent amendments
- ◯ You have completed Section 1 in full
- ◯ Trusts tax details and foreign tax residency has been completed - refer to Section 2
- ◯ Foreign tax residency details have been completed for the all persons named in Sections 2 and 5
- ◯ You have stated the source of funds for the trust. For example, the ABC Family Trust sold a property last year at 67 Kingfisher Street for $500,000.
- ◯ You have provided evidence of your source of funds if applicable (if you are unsure what to provide please contact us)
- ◯ The full name and date of birth for any named beneficiaries in the trust deed (excluding discretionary beneficiaries) has been provided - refer to Section 4
- ◯ Each person associated with the account has completed Section 5. If there are more persons associated with the account, they have each completed an Additional Account Owner or Signatory Form (available on our website fisherfunds.co.nz/forms)
- ◯ Electronic identity verification authorisation or certified identification documents has been provided for all the controlling persons of the trust, such as:
    - All current Trustees
    - The Settlor (if they have the power to make changes to the trust or have contributed funds towards the trust's source of funds)
    - Appointer or Protector
    - Authorised person(s) from a professional trustee company - refer to Section 5
- ◯ You have provided a nominated bank account in the name of the trust and provided supporting proof - refer to Section 8
- ◯ Application has been signed by all individuals associated with this account in Section 12

# Fisher Funds Managed Funds Application Form — Companies, Partnerships and Incorporated Societies

## Once you have completed this form:

- You can email your completed application and supporting documents to **enquiries@fisherfunds.co.nz**
- If you prefer, you can post your application and supporting documents to **Fisher Funds Management Limited, Private Bag 93502, Takapuna, Auckland, 0740** or send by courier to **Fisher Funds Management Limited, Crown Centre, 67-73 Hurstmere Road, Takapuna, Auckland 0622.**

**The minimum investment amount for this type of account is $100,000 unless we agree otherwise. This is subject to change at our discretion.**

If you are an existing investor with Fisher Funds please provide your account number:

If you received advice before completing this application and would like further information, please talk to your adviser.

## Section 1 — Entity details

Legal name of entity

Registration/Incorporation number

Email address

Contact phone ( )

How does the entity generate its income? e.g. investment properties, construction, investments, fund raising etc.

### Physical address (not a PO Box number)

This address will be recorded as the registered address for your investment unless you provide an alternative postal address.

City

Country

Postcode

### Address for correspondence

Postal address (if different from above)

City

Country

Postcode

### Receiving information about your investment

By signing this application form you agree to receive all forms of communication from us electronically or through online access. Please contact us if you would prefer to receive communications by post. Please think of the environment before requesting hard copy communications.

## Section 2 — Entity tax details

**(If you are unsure how to answer these questions please speak to your tax adviser)**

Country of incorporation

IRD number

Please note we cannot open your account without an IRD number. If the entity is a foreign tax resident you can enter your Tax Identification Number below.

Prescribed Investor Rate (PIR) — please tick one — you can find out more about PIRs at ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. The PIR for a New Zealand resident company will be 0%. If the entity is a non-resident investor, your PIR is 28%. If a PIR is not selected, 28% will apply.

0% 10.5% 17.5% 28%

Is the entity a foreign tax resident?

Yes No

If yes please provide the tax identification details of any country (or countries) in which this entity is a tax resident other than New Zealand.

| Country of Tax Residence | Tax Identification Number |
|---|---|
| | |
| | |
| | |

Is this entity a financial institution as defined by the Common Reporting Standard or FATCA?

An entity will be a financial institution based on the activities that it carries out or how it is managed. There are four types of financial institutions: custodial institutions, depository institutions, investment entities and specified insurance companies.

Yes No

If the answer to the above question is No, you must tick one of the boxes for the following question.

Is the entity a:

Active Non-Financial Entity OR Passive Non-Financial Entity

Generally, an entity will be an Active Non-Financial Entity (NFE) if less than 50% of its income is passive and less than 50% of its assets produce (or could produce) passive income. An entity will be a Passive NFE if it primarily (50% or more) derives passive income and/or has assets that primarily (50% or more) produce (or could produce) passive income. Passive income generally includes non-trading investment income in the form of: interest or equivalents, dividends, annuities, other financial arrangements' income, and rents and royalties.

## Section 2 — Entity tax details (continued)

Does the entity have any controlling persons that are foreign tax residents? For example, authorised signatories

◯ Yes – enter their details below (if not entered in Section 3) ◯ No – go to Section 3

Title | First name and Middle name(s) | Surname

Date of birth | Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained)

Residential address (not a PO Box)

Title | First name and Middle name(s) | Surname

Date of birth | Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained)

Residential address (not a PO Box)

## Section 3 — Details of associated owner(s) of the entity

**Each and all of the following persons associated with this account application must complete this section.**

- >25% shareholders, company directors, authorised official (i.e. society president), nominee shareholders, nominee general partners, persons acting under Power of Attorney, any other person authorised to operate the account or who has the ability to significantly influence decisions of the investor or other person on whose behalf the investment is made.

If there are more than three people associated with the account, an **Additional Account Owner or Signatory Form** will need to be completed by each person that does not complete their details below. This form is available from our website fisherfunds.co.nz/forms

Fisher Funds is required to verify the identity of new clients and associated parties under the AML/CFT Act. We offer clients two ways to confirm their identity. We are required to identify all persons in Section 3.

### Option 1 – Electronic identity verification

Fisher Funds has the ability to electronically verify your identity. Once we have received your application we will send you an SMS via our third party partner to biometrically verify your identity. To complete this method of verification you must have: a smartphone (with a front camera that is capable of taking a photo/video) and a current (not expired) version of one of the following: New Zealand Passport; New Zealand Driver Licence; Australian Passport; or Australian Driver Licence.

If this method of identification is unsuccessful you will be required to provide certified identity documents.

### Option 2 – Certified copies of identity documents

Please provide a certified copy of your identity documents. Refer to Section 4 for information on acceptable identity documents and who can certify them.

## Section 3 — Details of associated owner(s) of the entity (continued)

**Does the entity have any nominee directors/shareholders (if it's a company), or nominee general partners (if it's a partnership)?**

◯ Yes ◯ No ◯ N/A

If you have selected Yes, you must enter the details of each nominator and nominee below.

### Investor 1

What is your relationship to the entity? e.g. >25% shareholder, director, authorised signatory

Title | First name & Middle name(s) | Surname

Date of birth / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 1: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Investor 2

What is your relationship to the entity? e.g. >25% shareholder, director, authorised signatory

Title | First name & Middle name(s) | Surname

Date of birth / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

## Section 3 — Details of associated owner(s) of the entity (continued)

### Investor 2 (continued)

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 2: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

### Investor 3

What is your relationship to the entity? e.g. >25% shareholder, director, authorised signatory

Title | First name & Middle name(s) | Surname

Date of birth / / | Occupation

Residential address (not a PO Box)

Contact phone ( ) | Email address

IRD number ◯◯◯◯◯◯◯◯◯ If you are a foreign tax resident enter your Tax Identification Number below.

Are you a U.S. citizen or U.S. tax resident? ◯ Yes ◯ No

Are you a tax resident in another country (other than the U.S. or New Zealand)? ◯ Yes ◯ No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

| Country of tax residence | Tax Identification Number (TIN) or equivalent (or reason why TIN was unable to be obtained) |
|---|---|
| | |
| | |
| | |

**Investor 3: Preferred identification method — please select one of the following options:**

◯ **Option 1** – I would like Fisher Funds to electronically verify my identity

◯ **Option 2** - I would like to provide Fisher Funds with certified copies of my identity documents

## Section 4 — Certified identity documents

If you selected Option 2 as your preferred way for us to verify your identity please select one of the certified identification options below. If you have selected Option 1 you do not need to provide certified ID now.

If you are an existing Fisher Funds client we may have your identification documents on file, please contact us to confirm this. We may request new identification documents from you.

### Option A: (preferred)

- ◯ **Passport** (containing name, date of birth, photograph and signature)

OR

- ◯ **New Zealand Firearms Licence**

### Option B:

- ◯ **New Zealand Driver Licence** (front and back)

AND one of the following

- ◯ **Full Birth Certificate**
- ◯ **SuperGold Card** (front and back)
- ◯ **Bank statement from a registered bank dated within 12 months**
- ◯ **Statement from a government agency dated within 12 months**
- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**
- ◯ **Community Services Card** (with name and signature)
- ◯ **Total Mobility Card** (with name, expiry and photo)

### Option C:

- ◯ **Full Birth Certificate**

OR

- ◯ **Certificate of citizenship issued by the New Zealand Government or a foreign government**

AND one of the following

- ◯ **Kiwi Access card/18+ card**
- ◯ **SuperGold Card with photo** (front and back)
- ◯ **NZ Student Photo ID**
- ◯ **Total Mobility Card** (with name, expiry and photo)

**Your photo identification must be current (not expired). If you're unable to provide the above documentation please contact us to discuss other options.**

A Fisher Funds representative can verify your identity documents if you visit our office.

### How to have your ID correctly certified




I certify this to be a true copy of the original document and confirm it represents the identity of Joe Smith.

Name: Jane Doe

Occupation: Justice of the Peace

Date: 18/11/2026

Signature:

Ensure all details in the copy of your identity document are clear - this includes any photo, text and security features.

**Please note:** Do not send in your physical identity documents e.g. passport, driver licence, birth certificate etc.

Your identity documents must be certified by one of the following people: Justice of the Peace, Registered Lawyer, Chartered Accountant, Registered Teacher, Registered Doctor, Police Officer, Notary Public, Registrar/Deputy Registrar.

**Please note:** The person certifying **must** make a statement to this effect. Certification is valid for twelve months and must have been carried out within twelve months of this application.

## Section 5 — Your investment

### Initial lump sum investment

$

If you are transferring your entire balance from another Fisher Funds investment, simply write the account number for that investment in the box above.

#### Method of payment

◯ One-off direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Direct credit
We recommend transferring funds once your account is open and you have been issued with your Fisher Funds account number (we will be in touch to confirm this). You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking.

When making your initial investment please use your new Fisher Funds account number (relating to this application) and your name as a reference.

AND/OR

### Regular investment

$

Frequency of regular investment

◯ Weekly

◯ Fortnightly

◯ Monthly

#### Method of payment

◯ Direct debit
Please complete the direct debit form at the back of the product disclosure statement.

◯ Automatic payment
Please set up your automatic payment via your bank. You can search for Fisher Funds Managed Funds in the Bill Payee section of your internet banking. As a reference use your Fisher Funds account number and name.

### Investment strategy

You can choose to invest in one fund or a mix of funds in the proportions you wish. For help with choosing a fund please visit fisherfunds.co.nz/managed-funds/ipq. You can change your investment strategy at any time.

| Fund | Initial investment<br>The strategy you select will apply to all future investments unless you select a different strategy in the 'Future and/or regular investments' section (to the right). | AND/OR | Future and/or regular investments |
|---|---|---|---|
| Cash Fund | % | | % |
| Conservative Fund | % | | % |
| Balanced Fund | % | | % |
| Growth Fund | % | | % |
| Aggressive Fund | % | | % |
| Income Fund | % | | % |
| Property & Infrastructure Fund | % | | % |
| New Zealand Growth Fund | % | | % |
| Australian Growth Fund | % | | % |
| International Growth Fund | % | | % |
| **Total** (percentage totals must equal 100%) | 0 % | | 0 % |

## Section 5 — Your investment (continued)

### Primary purpose for the investment*

Please tell us the reason you are investing with Fisher Funds.

◯ Retirement ◯ Income ◯ Investing ◯ Other (please specify)

What are your goals/plans for this investment?

### How do you intend to transact on this account?*

Do you intend to make investments to your account in addition to the initial lump sum and/or regular investments on the previous page? If so, please tell us approximately how much and how often.

* Please note, this information is requested solely in relation to the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 ('AML/CFT Act') and is not used to assess the suitability of your product selection or to provide financial advice.

## Section 6 — Nominated bank account

Please provide a nominated bank account in the name of the entity. When you make a withdrawal we will pay the funds to this bank account. If you do not provide your bank account this may delay your application. We will only make payments in NZ dollars to a NZ domiciled bank account.

Name of account

Account details

◯◯ ◯◯◯◯ ◯◯◯◯◯◯◯ ◯◯◯

Bank Branch Account number Suffix

Bank/Branch

### Please provide proof of your bank account

One of the following:

- Bank statement
- Internet banking screenshot
- Over the counter receipt with a bank teller's stamp

The proof of bank account must contain the account name, number and the logo of your bank.

## Section 7 — Regular withdrawals

Please complete this section if you would like to receive regular withdrawals. We will pay your regular withdrawal to the nominated bank account provided in Section 6.

Regular withdrawal amount

$

Frequency of regular withdrawals

- ◯ Monthly
- ◯ Quarterly
- ◯ Annually

Start Date*

/ /

* Please note this is the date your withdrawal will be priced, it will then usually be paid up to 3 working days after this date. Please bear this in mind if you want to receive the funds by a certain date.

| Fund | Percentage |
|---|---|
| Cash Fund | % |
| Conservative Fund | % |
| Balanced Fund | % |
| Growth Fund | % |
| Aggressive Fund | % |
| Income Fund | % |
| Property & Infrastructure Fund | % |
| New Zealand Growth Fund | % |
| Australian Growth Fund | % |
| International Growth Fund | % |
| **Total** (percentage totals must equal 100%) | 0 % |

## Section 8 — Adviser details

**(Required only if you talked to a financial adviser about this application)**

**This section is to be completed by your financial adviser.**

Name of adviser

Fisher Funds adviser code

Company name (if applicable)

**If you are verifying your client's identity documents, please complete the following declaration:**

- I confirm that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor(s) named in Section 1.
- I confirm I have conducted client due diligence procedures and the procedures, including any digital verification tools or systems within those procedures, are to the standard required by the AML/CFT Act and regulations. I attach to this form evidence of completed CDD being the relevant identity and verification information required under the AML/CFT Act.

Adviser signature

Date

/ /

## Section 9 — Privacy statement

The information in this application form, and any information you provide at later dates will be used and may be shared in accordance with all applicable New Zealand privacy laws and our Privacy Policy which can be found at fisherfunds.co.nz/privacy-policy. The Privacy Act 2020 gives you the right to access and request the correction of personal information held by Fisher Funds Management Limited, the Supervisor, and their associated entities and agents. It is also acknowledged that personal information may be collected from third parties, as outlined in our Privacy Policy.

## Section 10 — Investor declaration

**All individuals associated with this entity account must sign this section**

- I have received the product disclosure statement (PDS) and agree to be bound by the terms and conditions of the PDS and Governing Document.
- I acknowledge that no one, including any registered bank which may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, stands behind or guarantees the repayment of investments or payment of any returns on investments in Fisher Funds Managed Funds and although those registered banks may refer prospective clients to Fisher Funds Managed Funds for fulfilment of their wealth needs, investment in Fisher Funds Managed Funds does not represent a bank deposit or liability of any of those registered banks.
- I understand that the funds are a vehicle for long term investment and that the value of my investment is liable to fluctuations and may rise and fall from time to time.
- In addition to receiving information about my account electronically, I consent to receiving electronic communications about additional services that Fisher Funds considers may be of interest to me. This consent applies to electronic communications from Fisher Funds while joining or at any other time. I may elect to not receive electronic communications at any time.
- I understand the manner in which the fees will be deducted from my investment.
- I acknowledge that neither the Manager nor the Supervisor will be liable to me for any loss as a consequence of the investment direction given on this form or any later investment direction given in accordance with the Governing Document (and that none of the Manager, the Supervisor, or any other person guarantees the performance of the fund(s) selected).
- I acknowledge that the investment strategy selected is our own choice and does not constitute financial advice from Fisher Funds, unless expressly advised otherwise. I understand that if personalised financial advice is required, a licensed financial adviser should be consulted.
- I acknowledge that it is our responsibility to provide the correct Prescribed Investor Rate (PIR) and to notify Fisher Funds if the PIR changes. I understand that using an incorrect PIR may result in additional tax obligations.
- I agree to the terms outlined in Section 9 in relation to the privacy statement and the handling of my personal information.
- I understand that the financial adviser or distributor through which my investment was made (if applicable) may be remunerated by the Manager for distributing the Scheme.
- I confirm that all of the information I have given in this application is true and correct.
- I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

| Name | Signature | Date |
|---|---|---|
| | | / / |
| Name | Signature | Date |
| | | / / |
| Name | Signature | Date |
| | | / / |

## Application form checklist

Before sending your application form to us, we recommend you complete the checklist below.

- ◯ You have completed Section 1 in full
- ◯ For partnerships: you have supplied the partnership agreement (if one has been created)
- ◯ For incorporated societies: you have supplied the rules and purpose of the entity
- ◯ The entity's tax details and foreign tax residency has been completed - refer to Section 2
- ◯ Each person associated with the account has completed Section 3. If there are more persons associated with the account, they have each completed an Additional Account Owner or Signatory Form (available on our website fisherfunds.co.nz/forms)
- ◯ Foreign tax residency details have been completed for all the persons named in Section 3
- ◯ Electronic identity verification authorisation or certified identification documents has been provided for the following person(s):
    - All directors
    - Shareholders that own more than 25% of the company
    - All partners of the partnership
    - Authorised signatories
    - Any other person that is authorised to operate the account or who has the ability to significantly influence decisions of the investor or other person on whose behalf the investment is made
- ◯ You have provided a nominated bank account in the name of the entity and provided supporting proof - refer to Section 6
- ◯ Application has been signed by all individuals associated with this account in Section 10

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# Fisher Funds Managed Funds Direct Debit Authority

fisherfunds

If you would like help in completing this form, please email **enquiries@fisherfunds.co.nz** or phone us on **0508 347 437**.

You can complete this form on-screen by typing directly into each field. Once you have completed your details, please print, sign and post the form to **Fisher Funds, Private Bag 93502, Takapuna, Auckland 0740** or email to **enquiries@fisherfunds.co.nz**. Please provide proof of your bank account (bank statement, internet banking screenshot or over the counter receipt with a bank teller's stamp). The proof of bank account must contain the account name, number and the logo of your bank.

## Investor instructions

Investor name/Name of entity

Your account number *(existing members)*

F I

Start date

/ /

Frequency

Weekly ◯ Fortnightly ◯ Monthly ◯ Quarterly ◯ Annually ◯ One-Off

Amount

$

◯ I/we have read and retained a copy of the attached product disclosure statement and agree to be bound by the terms and conditions of the Governing Document.

## Bank instructions

Name of account to be debited

Account details

*Bank* *Branch* *Account number* *Suffix*

Bank/Branch

### Authority to accept direct debits

(Not to operate as an assignment or agreement

Authorisation code

**0 2 1 7 1 4 7**

## Information to appear in my bank statement (to be completed by investor)

Payer particulars

F I S H E R F U N D S

Payer code

Payer reference

## From the acceptor to my bank:

I authorise you to debit my account with the amounts of direct debit instructions received from Trustees Executors Limited ASF Fisher Funds Managed Funds (the 'Initiator') with the authorisation code specified on this authority and in accordance with this authority until further notice from me.

I agree that this authority is subject to:

- my bank's terms and conditions that relate to my account, and
- the terms and conditions listed below.

Authorised signature/s:

Date

/ /

## Specific conditions relating to notices and disputes

1. *I agree that the Initiator must give me at least 10 days' prior notice of each direct debit, including the first direct debit in a series.*
2. *Changes to the amounts or dates of a series of direct debits require 10 days' prior notice to me.*
3. *I can also agree with the Initiator to receive a same day notice for direct debits specifically requested by me.*
4. *All notices must be in writing, but can be delivered electronically, if I have agreed that with the Initiator.*
5. *I can also ask you to reverse a direct debit up to 120 days after the direct debit if:*
   - *I didn't receive proper notice of the amount and date of the direct debit, or*
   - *I received notice but the amount or date of the direct debit is different from the amount or date on the notice.*
6. *If you dishonour a direct debit but the Initiator retries it within 5 business days of the original direct debit, I understand that the Initiator doesn't need to notify me again about that direct debit.*

## For Bank Use Only

| APPROVED | | Date Received | Recorded by | Checked by | BANK STAMP |
|---|---|---|---|---|---|
| 1714 | 02/25 | | | | |

Original — Retain at branch
Copy — Forward to initiator if requested

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fisherfunds

**Contact:** Private Bag 93502,
Takapuna, Auckland 0740
0508 347 437
enquiries@fisherfunds.co.nz

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