Ranking

This information forms part of the product disclosure statement dated 20 March 2025 (**PDS**) which relates to an offer of the Cash Passport Platinum by EML Payment Solutions Limited (**EML**).

The Cash Passport Platinum constitutes unsecured, unsubordinated obligations of EML. On a liquidation of EML, amounts owing to holders of the Cash Passport Platinum rank equally with all other unsecured, unsubordinated obligations of EML. The ranking of the Cash Passport Platinum based upon a liquidation of EML is summarised in the below diagram.

Apart from the Trust Account arrangements described in the PDS, there are no limitations on EML's ability to create further liabilities in the Trust Deed (also described in the PDS) or otherwise that rank equally with, or in priority to, the Cash Passport Platinum in a liquidation of EML.

Ranking on the liquidation of EML		Liabilities	Indicative amount of existing liabilities and equity of EML as at 30 June 2026
Higher ranking/earlier priority			
↑	Liabilities that rank in priority to the Cash Passport Platinum	Secured creditors and creditors preferred by law	Nil
	Liabilities that rank equally with the Cash Passport Platinum (including other holders of Cash Passport Platinum)	Cardholder funds held in Trust for all Mastercard programs run by EML in New Zealand, including the Cash Passport Platinum	AUD $46,380,653.26
		Liabilities of EML other than Mastercard programs run by EML in New Zealand	AUD $765,855,823.97
		Amounts due to Mastercard Prepaid Management Services	Nil
		Amounts due to Mastercard to settle transactions	AUD $12,815,528.11
		Legal and professional fees	Nil
	Liabilities that rank below the Cash Passport Platinum	Subordinated debt	Nil
↓	Equity		AUD $49,500,843.52
Lower ranking/later priority			