

## Ranking

This information forms part of the product disclosure statement dated 19 March 2021 (**PDS**) which relates to an offer of the Travelex Money Card by EML Payment Solutions Limited (**EML**).

The Travelex Money Card constitutes unsecured, unsubordinated obligations of EML. On a liquidation of EML, amounts owing to holders of the Travelex Money Card rank equally with all other unsecured, unsubordinated obligations of EML. The ranking of the Travelex Money Card based upon a liquidation of EML is summarised in the below diagram.

Apart from the Trust Account arrangements described in the PDS, there are no limitations on EML's ability to create further liabilities in the Trust Deed (also described in the PDS) or otherwise that rank equally with, or in priority to, the Travelex Money Card in a liquidation of EML.

Ranking on the liquidation of EML	Liabilities	Indicative amount of existing liabilities and equity of EML as at 30 June 2025	
<b>Higher ranking/earlier priority</b>			
	Liabilities that rank in priority to the Travelex Money Card	Secured creditors and creditors preferred by law Nil	
	Liabilities that rank equally with the Travelex Money Card (including other holders of the Travelex Money Card)	Cardholder funds held in Trust for all Mastercard programs run by EML in New Zealand, including the Travelex Money Card	AUD \$61,228,459.14
		Liabilities of EML other than Mastercard programs run by EML in New Zealand	AUD \$764,505,452.78
		Amounts due to Mastercard Prepaid Management Services	Nil
		Amounts due to Mastercard to settle transactions	AUD \$8,165,303.83
	Legal and professional fees	Nil	
Liabilities that rank below the Travelex Money Card	Subordinated debt	Nil	
Equity		AUD \$44,719,188.10	
<b>Lower ranking/later priority</b>			