

114 Station Road,
RD 25
Temuka 7985

26.01.2026

Roger Dickie (NZ) Limited
PO Box 43
Waverley 4544

Dear Directors,

Re: CONSENT UNDER SECTION 60 OF THE FINANCIAL MARKETS CONDUCT ACT 2013

1. We refer to the Product Disclosure Statement (PDS) to be registered on the Disclose Register for the regulated offer of units in the Dairy Enhancement Fund (Fund), which Roger Dickie (NZ) Limited, as the issuer and offeror, intend to make.
2. The PDS will include information from, and references to, the Moir Farm Feasibility Study dated 18 December 2025, carried out by Meg Simpson, Simpson Ag Solutions. The Disclose Register will also include a copy of the feasibility dated 18 December 2025 (file reference Moir Farm Feasibility December 2025.pdf).
3. We have provided the report as an independent Feasibility of the property for the Scheme for the purpose of assessing the suitability of the land and improvements on the property for dairy farming.
4. As required by section 60 of the Financial Markets Conduct Act 2013 and regulation 50 of schedule 5 to the Financial Markets Conduct Regulations 2014, we consent to:
 - 4.1 the inclusion of our feasibility information in the PDS in the form and context in which it is included;
 - 4.2 the inclusion of the Feasibility Study on the Disclose Register; and
 - 4.3 the distribution of the Feasibility Study to prospective investors in the Scheme, and confirm we have not withdrawn such consent before the lodgement of the PDS with the Registrar.

Yours faithfully



Meg Simpson
Simpson Ag Solutions